

ASX / Media Release

6 August 2021

ASX code: **K2F**

Alcoa Signs 5-year Tailings Solution contract with K2fly

Highlights:

- **Alcoa USA Corp has signed a 5-year contract with K2fly for stage 1 of a Dams and Tailings solution across 7 global sites commencing in August 2021**
- **Third International Council for Mining and Metals (ICMM) member to take up K2fly (Decipher) Tailings Solution**
- **Alcoa is a global industry leader in the production of bauxite, alumina, and aluminium with operating mines in Western Australia and Brazil**
- **(TCV) Total Contract Value* for this transaction is over AUD \$1.5m**
- **(ARR) Annual Recurring Revenue is initially \$180k pa covering 7 number of sites and growing to \$250k in the 5th year for the full 7 sites nominated in this contract. There is potential for additional Alcoa sites to be added in future**
- **Land and Expand. Second Alcoa contract with K2fly this year after RCubed Mineral Inventory Solution contract in January 2021 (ASX Jan 25th)**

K2fly Limited (**K2F** or **the Company**) is delighted to announce that Alcoa USA Corp (**Alcoa**) has signed a 5-year Tailings Management SaaS contract to roll out to 7 sites globally. This represents the first phase of a potential global roll out of the Tailings solution. Alcoa is one of the world's largest bauxite miners with seven global mines in Australia, Brazil, Guinea and Saudi Arabia. Alcoa owns and operate two mines in Western Australia and two in Brazil. Alcoa has earned global recognition for a comprehensive approach to sustainability and responsible mining practices.

Nic Pollock, K2fly's Chief Commercial Officer, said that "We are proud to be expanding our relationship with Alcoa to deliver a second solution that contributes to Alcoa's ESG commitments around Tailings."

This contract, along with previously announced contracts or purchase orders, demonstrates increasing demand for K2fly's tailings solution following the acquisition of Decipher for Mining in March 2021. As more companies commit to the Global Industry Standard on Tailings Management (GISTM) we are likely to see continued growth in this solution.

All 28 members of the ICMM are committed to this standard. Companies that commit to the standard are expected to have solutions in place by August 2023. The standard is not limited to ICMM members and is accessible to the whole industry. Alcoa is the third member of the ICMM to commit to the K2fly Dams Tailings solution. K2F is cautiously optimistic that the solution developed with Decipher for Mining to meet these newly agreed standards will be a significant contributor in this arena and is actively pursuing opportunities with both existing clients and prospective clients. K2F's acquisition of Decipher for Mining earlier this year was based upon this proposition.

Announcement released with authority of K2fly Board.

*ARR and TCV may be affected by exchange rate fluctuations.

ENDS

*About ICMM

The International Council on Mining and Metals is an international organisation dedicated to a safe, fair and sustainable mining and metals industry.

Bringing together 28 mining and metals company members and over 35 national, regional and commodities association members, we strengthen environmental and social performance and serve as a catalyst for change, enhancing mining's contribution to society. As a membership commitment, every ICMM company member adheres to our Mining Principles, which incorporate comprehensive environmental, social and governance requirements, robust site-level validation of performance expectations and credible assurance of corporate sustainability reports with annual disclosure. Applicant companies undergo a rigorous admission process, with scrutiny by an independent expert review panel.

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About K2fly

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers a suite of solutions in governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehab
- Dams & Tailing
- Resources Inventory and Mine Geology Systems
- Ground Disturbance

Underpinning K2fly's Software as a Service (SaaS) offering are its proprietary technologies: RCubed, Infoscope, the SATEVA Suite and Decipher for Mining.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and Hitachi-ABB (Japan).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.