9 August 2021

Dicker Data Completes Acquisition of Exeed Group

The Directors of Dicker Data Limited (**ASX: DDR**) (Company) are pleased to announce that the acquisition of the Exeed Group (Exeed) was completed on Friday 6 August 2021.

Following the announcement on Friday 30 July 2021 notifying the market that Dicker Data had entered into a binding Sale and Purchase Agreement (SPA) to acquire the Exeed Group business, we are pleased to advise we have been able to complete the transaction on Friday 6 August 2021. The purchase price is $68m on a cash free, debt free basis, other than existing working capital debt which will be assumed by Dicker Data as part of the working capital balance at completion. The acquisition funding is supported by a cash advance facility from Westpac.

Established in 2002 and headquartered in Auckland, Exeed is the second largest IT distributor in the New Zealand market and holds dominant market share across a number of the vendors they represent. The acquisition of Exeed will provide Dicker Data NZ with the platform to rival the largest distributor in the NZ market using a mixture of unique local market knowledge and access to an increased range of world leading brands.

With operations expanded into Australia in 2016, the Exeed business represents combined revenues of approx. NZD $380m, with FY21 full year normalised EBITDA earnings expected to be approx. NZD $15m, of which we expect five months contribution to Dicker Data's FY21 results.

Chairman and CEO, David Dicker, Dicker Data Limited described the completion of the acquisition as "a very satisfying outcome".

The arrangement will propel Dicker Data NZ to become the second largest IT distributor in New Zealand with estimated revenue of over $500m for the combined entities. Furthermore, the acquisition provides access to an established retail distribution business across Australia and New Zealand.

Authorised for release by the Board of Dicker Data Ltd.

David Dicker
Chairman & CEO

ABOUT DICKER DATA

Dicker Data (ASX: DDR) is an Australian-owned and operated, ASX-listed technology hardware, software, and cloud distributor with over 42 years of experience. Our sales and presales teams are experienced product specialists who are dedicated to helping you tailor solutions to suit your client's needs.

As a distributor, we sell exclusively to our valued partner base of over 6,900 resellers across ANZ. We pride ourselves on developing strong long-term relationships with our customers, and helping them grow. This customer-first approach means we are proactive in engaging with our resellers and allows us to dynamically shift with changing market conditions, in turn helping to increase profitability.

Dicker Data distributes a wide portfolio of products from the world's leading technology vendors, including Cisco, Citrix, Dell Technologies, Hewlett Packard Enterprise, HP, Lenovo, Microsoft, and other Tier 1 global brands. As the leading Australian distributor for many of these vendors, Dicker Data is dedicated to helping our partners deliver industry-leading solutions built on the world's best technologies. https://www.dickerdata.com.au/

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is the difference