

ASX ANNOUNCEMENT

Monday 9 August 2021

MyState Managing Director to Retire

9 August 2021: MyState Limited (ASX:MYS) has announced today that Managing Director and Chief Executive Officer Melos Sulicich will be retiring on 31 December 2021.

Chairman Miles Hampton said that Mr Sulicich had resigned in January 2020 but subsequently withdrew his resignation at the request of the Board and agreed to stay in the role until at least September 2021 to guide the company through the challenges of the COVID-19 pandemic.

"The MyState Board has greatly appreciated Mr Sulicich staying on to see the company through the COVID impacts on the business," Mr Hampton said.

"While we are sorry to see him leave, we acknowledge his outstanding leadership and commitment and wish him well for the future."

Mr Hampton said Mr Sulicich has had a significant impact on the business following his joining the company over seven years ago, in 2014.

"Melos has overseen a period of substantial growth for MyState, with the banking loan book doubling to in excess of \$5.5 billion.

"At the same time he has led the digital, technology and operational transformation of the business with MyState now rapidly growing its customer base and loan book across mainland Australia.

"MyState is now a modern challenger bank and wealth business, with the people, technology and systems needed to compete and grow rapidly in fast changing markets.

"Melos was instrumental in the success of our recent capital raising and together with the investment in people, technology and systems that has been the cornerstone of his time with us, means that he leaves the company well positioned to deliver on the recently announced ambitious growth plan.

Mr Sulicich said he was confident that the company was very well placed to deliver on its growth ambitions, but after more than seven years in the role he has decided that now is the right time for somebody else to take the company forward.

"I take the opportunity to express my appreciation to the MyState team and Board for their support. Together we have built a modern and scalable platform well positioned for significant growth, both at MyState Bank and TPT Wealth. I have thoroughly enjoyed my time at MyState and wish the Board, staff and shareholders all the best of success for the future," Mr Sulicich said.

The company will shortly commence the process to appoint a successor.

Authorised

Miles Hampton - Chairman

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

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