

ASX/MEDIA RELEASE



Gale Pacific Limited
(ASX: GAP)

10 August 2021

GALE PACIFIC TO RELOCATE CFO ROLE TO US; REAFFIRMS FY21 PBT AT UPPER END OF GUIDANCE

GALE Pacific Limited (ASX: GAP) today announced that it will relocate its Chief Financial Officer role to the United States in line with its strategy to accelerate growth in the Americas, which is now GALE's largest market. As a result, the current CFO, Domenic Romanelli, will leave the company effective 30 September 2021. The search process for a US-based CFO is well underway, and the company expects a smooth transition with an experienced and capable finance team in place across all regional businesses.

GALE Pacific Chief Executive Officer & Managing Director, John Paul Marcantonio, commented: "Dom joined GALE Pacific during a very challenging period and has played a central role in helping the company manage through the challenges and deliver on the opportunities of the past two years. I want to thank Dom for his partnership over his tenure at GALE Pacific and, together with my co-directors, wish him the very best in all his future endeavours.

"The size, scale, and overall market potential for our business in the United States make it our largest global growth market for the foreseeable future. Having our CFO based in this market will better enable our company to achieve its growth ambitions over the coming years."

The company also announced an unaudited profit before tax of \$17.2 million for FY21, at the upper end of the previously announced guidance range of \$15.8 to \$17.8 million.

GALE Pacific will release full year FY21 results on 24 August 2021 with an investor call to follow at 10:30am AEST. Dial-in information is included below.

Authorised by the GALE Pacific Board of Directors.

INVESTOR AND ANALYST CALL

An investor and analyst call will be held on 24 August at 10:30am (AEST).

To pre-register for this conference and avoid a queue when calling, please use the following link below:

[**→ GAP FY21 RESULTS CALL REGISTRATION**](#)

You will be given a unique pin number to enter when you call which will bypass the operator and give you immediate access to the event.

If you are unable to register, then at the time of the conference call dial one of the numbers below and provide the conference ID 10015620 to the operator:

■ Australia	1800 954 501
■ New Zealand	0800 480 392
■ USA/Canada	1855 336 4664
■ Hong Kong	800 906 986
■ United Kingdom	0808 168 3761

ABOUT GALE PACIFIC

GALE Pacific is a market-leading manufacturer of technical fabrics used for consumer and commercial applications around the world. Founded in Melbourne, Australia in 1951, today GALE has operations in Australia, New Zealand, the United States, China, and Dubai and employs more than 600 people worldwide. GALE's products are sold across Australia, Asia, the Americas, Europe, the Middle East, and a growing number of additional markets.

GALE's products are recognised around the world for their innovative technology, quality, durability, and reliability. The company's consumer products, marketed under the Coolaroo® brand, include outdoor roller shades, shade sails, shade and garden fabrics, shade structures and pet products. They can be found at market leading major retailers, both in-store and online, around the world.

The company's commercial products, marketed under the GALE Pacific Commercial® brand, include knitted, coated, and advanced polymer fabrics used in a growing number of applications across the agricultural, horticultural, aquacultural, architectural, construction, mining, and packaging industries.

GALE's core strategy is to accelerate its growth as a world-class global fabrics technology business through product innovation, category expansion, expanded distribution in existing and new markets, and improved operational efficiency and flexibility.

GALE Pacific Limited's shares are listed on the Australian Securities Exchange (code: GAP).

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