

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Monash IVF Group Ltd
ABN/CAN: 90 169 302 309 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
ACN: 090 879 904

There holder ceased to be a substantial holder on 6 August 2021
The previous notice was given to the company on 24 March 2021
The previous notice was dated 22 March 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
23/03/2021	BNP Paribas Securities Services	Buy On the Market	1,057,564.54	1,507,490	1,507,490
23/03/2021	Citicorp Nominees Pty Limited	Buy On the Market	245,539.00	350,000	350,000
23/03/2021	Citicorp Nominees Pty Limited	Buy On the Market	117,088.14	166,068	166,068
24/03/2021	Citicorp Nominees Pty Limited	Buy On the Market	43,772.41	62,429	62,429
30/03/2021	National Asset Servicing	Buy On the Market	31,733.57	41,521	41,521
6/04/2021	BNP Paribas Securities Services	Sell On the Market	64,127.27	74,731	74,731
6/04/2021	Northern Trust	Sell On the Market	40,779.87	47,523	47,523
13/04/2021	Citicorp Nominees Pty Limited	Sell On the Market	149,840.77	172,551	172,551
13/04/2021	Citicorp Nominees Pty Limited	Sell On the Market	11.29	13	13
14/04/2021	Citicorp Nominees Pty Limited	Sell On the Market	105,052.29	121,016	121,016
19/04/2021	Citicorp Nominees Pty Limited	Sell On the Market	247,503.03	284,917	284,917
20/04/2021	BNP Paribas Securities Services	Sell On the Market	230,588.87	257,490	257,490
20/04/2021	BNP Paribas Securities Services	Sell On the Market	1,125,393.67	1,250,000	1,250,000
21/04/2021	National Asset Servicing	Buy On the Market	987.73	1,146	1,146
21/04/2021	Northern Trust	Buy On the Market	761.05	883	883
11/05/2021	National Asset Servicing	Buy On the Market	522,851.23	600,004	600,004
12/05/2021	National Asset Servicing	Buy On the Market	60,049.24	68,934	68,934
13/05/2021	National Asset Servicing	Buy On the Market	102,516.02	118,943	118,943
14/05/2021	National Asset Servicing	Buy On the Market	8,126.70	9,430	9,430
17/05/2021	National Asset Servicing	Buy On the Market	2,194.49	2,561	2,561
18/05/2021	BNP Paribas Securities Services	Buy On the Market	52.09	63	63
18/05/2021	National Asset Servicing	Buy On the Market	245.57	297	297
18/05/2021	Northern Trust	Buy On the Market	196.78	238	238
19/05/2021	BNP Paribas Securities Services	Buy On the Market	1,945.50	2,353	2,353
19/05/2021	National Asset Servicing	Buy On the Market	9,173.52	11,095	11,095
19/05/2021	Northern Trust	Buy On the Market	7,355.35	8,896	8,896
20/05/2021	BNP Paribas Securities Services	Buy On the Market	278.65	337	337
20/05/2021	National Asset Servicing	Buy On the Market	1,314.63	1,590	1,590
20/05/2021	Northern Trust	Buy On the Market	1,054.19	1,275	1,275
21/05/2021	BNP Paribas Securities Services	Buy On the Market	4,947.97	5,988	5,988
21/05/2021	National Asset Servicing	Buy On the Market	23,779.66	28,778	28,778
21/05/2021	Northern Trust	Buy On the Market	18,709.40	22,642	22,642
25/05/2021	BNP Paribas Securities Services	Buy On the Market	32,974.45	38,334	38,334
25/05/2021	National Asset Servicing	Buy On the Market	315,248.67	366,488	366,488
25/05/2021	National Asset Servicing	Buy On the Market	158,491.41	184,252	184,252
25/05/2021	Northern Trust	Buy On the Market	124,698.92	144,967	144,967
26/05/2021	BNP Paribas Securities Services	Buy On the Market	6,575.27	7,549	7,549
26/05/2021	National Asset Servicing	Buy On the Market	195,701.59	224,683	224,683
26/05/2021	National Asset Servicing	Buy On the Market	31,604.67	36,285	36,285
26/05/2021	Northern Trust	Buy On the Market	24,865.65	28,548	28,548
16/06/2021	BNP Paribas Securities Services	Buy On the Market	35,762.93	43,433	43,433
16/06/2021	National Asset Servicing	Buy On the Market	92,158.76	111,924	111,924
16/06/2021	Northern Trust	Buy On the Market	71,555.53	86,902	86,902
17/06/2021	BNP Paribas Securities Services	Buy On the Market	51,197.25	62,558	62,558
17/06/2021	National Asset Servicing	Buy On the Market	131,930.43	161,206	161,206
17/06/2021	Northern Trust	Buy On the Market	102,434.60	125,165	125,165
21/06/2021	National Asset Servicing	Buy On the Market	90,352.18	108,150	108,150
22/06/2021	National Asset Servicing	Buy On the Market	2,825.43	3,383	3,383
23/06/2021	National Asset Servicing	Buy On the Market	2,016.83	2,416	2,416

1/07/2021	National Asset Servicing	Sell On the Market	911,260.81	1,084,000	1,084,000
1/07/2021	National Asset Servicing	Sell On the Market	16,369.08	19,038	19,038
8/07/2021	BNP Paribas Securities Services	Sell On the Market	23,384.39	28,067	28,067
9/07/2021	BNP Paribas Securities Services	Sell On the Market	8,203.90	9,906	9,906
12/07/2021	BNP Paribas Securities Services	Buy On the Market	5,420.27	6,677	6,677
12/07/2021	National Asset Servicing	Buy On the Market	5,999.88	7,391	7,391
12/07/2021	Northern Trust	Buy On the Market	11,323.55	13,949	13,949
13/07/2021	BNP Paribas Securities Services	Buy On the Market	15,244.27	18,721	18,721
13/07/2021	National Asset Servicing	Buy On the Market	16,874.49	20,723	20,723
13/07/2021	Northern Trust	Buy On the Market	31,845.97	39,109	39,109
26/07/2021	National Asset Servicing	Sell On the Market	567,289.14	642,418	642,418
26/07/2021	National Asset Servicing	Sell On the Market	1,269,951.19	1,438,137	1,438,137
26/07/2021	National Asset Servicing	Sell On the Market	539,163.92	610,568	610,568
6/08/2021	BNP Paribas Securities Services	Sell On the Market	195,436.99	213,480	213,480
6/08/2021	National Asset Servicing	Sell On the Market	273,171.43	298,391	298,391
6/08/2021	National Asset Servicing	Sell On the Market	156,865.01	171,347	171,347
6/08/2021	National Asset Servicing	Sell On the Market	47,836.66	52,253	52,253
6/08/2021	National Asset Servicing	Sell On the Market	269,655.99	294,551	294,551
6/08/2021	Northern Trust	Sell On the Market	284,757.77	311,047	311,047

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Monash IVF Group Ltd	Monash Ivf Group Ltd Epworth Richmond Level 7 , Bridge Road Tower, Richmond, Vic 3121

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here  10/08/2021