

Appendix 3C

Notification of buy-back

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity named above) provide the following information about our buy-back	Commonwealth Bank of Australia
1.2	*Registration type and number <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i>	ABN 48 123 123 124
1.3	*ASX issuer code	CBA
1.4	*The announcement is <i>Select whichever is applicable.</i>	<input checked="" type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement <input type="checkbox"/> Daily buy-back notification <i>Not applicable for selective buy-backs (complete Part 4)</i> <input type="checkbox"/> Final buy-back notification <i>(complete Part 5)</i>
1.4b	*Reason for update <i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".</i>	
1.4c	*Date of initial notification of buy-back <i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement" or "Cancellation of previous announcement".</i>	
1.4d	*Date of previous announcement to this update <i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".</i>	
1.4e	*Reason for cancellation <i>Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".</i>	
1.4f	*Date of previous announcement to this cancellation <i>Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".</i>	
1.5	*Date of this announcement	11 August 2021
1.6	*Class of +securities the subject of the buy-back: <i>Note: only one type of buy-back for one class of security can be advised in this notification. If a buy-back extends to more than one class of security, a separate notification is required for each class.</i>	ASX Security Code: CBA Security Description: Ordinary shares

Part 2 –Type of buy-back

Question No.	Question	Answer
2.1	<p>*The type of buy-back is</p> <p><i>Note this form is not required for minimum holding buy-backs (i.e. buy-backs of unmarketable parcels). The only notification required to ASX for a minimum holding buy-back is the lodgement of an Appendix 3H within 5 business days of the completion of the minimum holding buy-back notifying ASX of the cancellation of the securities bought back in accordance with listing rule 3.8A.</i></p>	<p><input type="checkbox"/> Employee share scheme buy-back</p> <p><input type="checkbox"/> On-market buy-back</p> <p><input checked="" type="checkbox"/> Equal access scheme buy-back</p> <p><input type="checkbox"/> Selective buy-back</p> <p><input type="checkbox"/> Other buy-back</p> <p><i>Select one item.</i></p> <p><i>Note: "Other buy-back" does not include a minimum holding buy-back. The section "Other buy-back" will generally only be applicable to an entity established outside Australia.</i></p>
2.2	<p>Please describe the type of buy-back</p> <p><i>Answer this question if your response to Q 2.1 is "Other buy-back".</i></p>	

Part 3 –Buy-back details

Part 3A – Details of +securities, price and reason

3A.1	<p>*Total number of +securities on issue in the class of +securities to be bought back</p>	1,774,096,410
3A.2	<p>*Total number of +securities proposed to be bought back</p> <p><i>Answer this question if your response to Q 2.1 is "Employee share scheme buy-back, "Selective buy-back" or "Other buy-back".</i></p>	
3A.3	<p>*Name of person or description of class of persons whose +securities are proposed to be bought back</p> <p><i>Answer this question if your response to Q 2.1 is "Selective buy-back".</i></p>	
3A.4	<p>*Does the entity intend to buy back a minimum number of +securities</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i></p>	
3A.4a	<p>*Minimum number of +securities intended to be bought back.</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back" and your response to Q 3A.4 is "Yes".</i></p>	
3A.5	<p>*Does the entity intend to buy back a maximum number of securities?</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back"</i></p>	
3A.5a	<p>*Maximum number of +securities proposed to be bought back</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back" and your response to Q 3A.5 is "Yes".</i></p>	
3A.6	<p>*Name of broker or brokers who will offer to buy back +securities on the entity's behalf</p> <p><i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i></p>	

3A.7	*Percentage of +securities the entity will offer to buy back <i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".</i>	Up to 3.9 % Assumes a market price of \$100 and a discount of 14%
3A.8	*Approximate total number of +securities that will be bought back if all buy-back offers are accepted (disregarding any rounding and restrictions on foreign participation) <i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".</i>	Up to 69,800,000 Assumes a market price of \$100 and a discount of 14%
3A.9	*Are the +securities being bought back for a cash consideration? <i>Note: if the securities are being bought back for nil cash consideration, answer this question "No".</i>	Yes
3A.9a	*Is the price to be paid for +securities bought back known? <i>Answer this question if your response to Q 3A.9 is "Yes".</i>	No
3A.9a(i)	*In what currency will the buy-back consideration be paid? <i>Answer this question if your response to Q 3A.9 is "Yes". Note: all prices below are to be expressed in this currency.</i>	
3A.9a(ii)	*Buy-back price per +security <i>Answer this question if your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "Yes".</i>	
3A.9a(iii)	*Capital component of buy-back price per +security <i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "Yes".</i>	
3A.9a(iv)	*Dividend component of buy-back price per +security <i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "Yes".</i>	
3A.9a(v)	*Indicative buy-back price per +security <i>Answer this question if your response to Q2.1 is anything other than "On-market buy-back", your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "No". Please lodge an update to this form when the final buy-back price is known.</i>	Indicative buy-back price is at a discount of 10-14% to the prevailing market price calculated as a volume weighted average price over five trading days up to and including the closing date. Capital component is expected to be \$21.66.
3A.9b	*Please describe the consideration being provided to buy back the +securities <i>Answer this question if your response to Q3A.9 is "No".</i>	
3A.10	*Do the buy-back terms allow for a scale-back? <i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".</i>	Yes
3A.10a	*Please summarise the scale-back terms <i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back" and your answer to Q 3A.10 is "Yes".</i>	The Buy-Back will proceed by way of a Dutch auction tender process with the amount bought-back dependent upon tenders received

3A.11	<p>*What will be done with fractional entitlements?</p> <p><i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".</i></p>	<input type="checkbox"/> Fractions rounded up to the next whole number <input checked="" type="checkbox"/> Fractions rounded down to the nearest whole number or fractions disregarded <input type="checkbox"/> Fractions of 0.5 or more rounded up <input type="checkbox"/> Fractions over 0.5 rounded up <input type="checkbox"/> Not applicable
3A.12	<p>*Reason for buy-back</p> <p><i>Answer this question if your response to Q 2.1 is "Other buy-back".</i></p>	
3A.13	<p>Please provide a URL for where the buy-back offer document can be viewed online with offer acceptance codes</p> <p><i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back"</i></p>	commbank.com.au/buyback

Part 3B – Buy-back restrictions and conditions

3B.1	<p>*Does the buy-back require security holder approval?</p> <p><i>Disregard any security holder approval that has already been obtained.</i></p>	No
3B.1a	<p>Type of security holder approval required</p> <p><i>Answer this question if your response to Q 3B.1 is "Yes".</i></p>	
3B.1b	<p>*Anticipated date of security holder meeting to approve the buy-back</p> <p><i>Answer this question if your response to Q 3B.1 is "Yes".</i></p>	
3B.2	<p>*Are there any restrictions on foreign participation in the buy-back</p> <p><i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back".</i></p>	Yes
3B.2a	<p>*Please summarise the restrictions on foreign participation</p> <p><i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back" and your response to Q 3B.2 is "Yes".</i></p>	The Offer is only made to CBA shareholders resident in Australia or New Zealand.
3B.2b	<p>*For holdings in the name of a custodian or nominee, will the foreign participation restrictions be applied to the address of the custodian or nominee or the address of the beneficial holder?</p> <p><i>Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back" and your response to Q 3B.2 is "Yes".</i></p>	Beneficial holder
3B.3	<p>*Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional</p> <p><i>Answer this question if your response to Q 2.1 is "Employee share scheme buy-back", "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back"</i></p>	No

3B.3a	<p>*Please summarise the conditions</p> <p><i>Answer this question if your response to Q 2.1 is "Employee share scheme buy-back", "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back" and your response to Q 3B.3 is "Yes".</i></p>	
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Part 3C - Key dates

Equal access scheme buy-back		
<i>Answer the questions in this part if your response to Q 2.1 is "Equal access scheme buy-back"</i>		
3C.4	<p>*Buy-back announcement date</p> <p><i>This is day 0 in the timetable for an equal access scheme buy-back in section 11 of appendix 7A of the listing rules.</i></p> <p><i>Note: If the buy-back requires security holder approval, that approval must be obtained before day 0.</i></p>	11 August 2021
3C.5	<p>*+Record date for participation in the offer</p> <p><i>This is the date on which the register is closed to determine entitlements to the buy-back and must be at least 4 business days after the announcement date (day 4 in the timetable in section 11 of appendix 7A of the listing rules). Setting this date will pre-populate a number of the date fields in the remainder of the timetable below.</i></p> <p><i>Note: The record date and ex date cannot be changed (including to postpone or cancel them) any later than 12 noon Sydney time on the day before the previous ex date advised to ASX.</i></p>	18 August 2021
3C.6	<p>*Ex date</p> <p><i>Trading in the securities commences on an "ex buy-back" basis.</i></p> <p><i>This is the business day prior to the record date (day 3 in the timetable in section 11 of appendix 7A of the listing rules).</i></p> <p><i>Note: The record date and ex date cannot be changed (including to postpone or cancel them) any later than 12 noon Sydney time on the day before the previous ex date advised to ASX.</i></p>	17 August 2021
3C.7	<p>*Buy-back offer open date</p>	30 August 2021
3C.8	<p>*Last date for entity to send serially numbered acceptance forms to persons entitled</p> <p><i>This date must be no more than 3 business days after the record date</i></p>	27 August 2021
3C.9	<p>*Last day to extend the buy-back offer close date</p> <p><i>This date is 5 business days before the offer close date</i></p>	24 September 2021
3C.10	<p>*Buy-back offer closing date</p> <p><i>This date must be not less than 15 business days after the record date</i></p>	1 October 2021
3C.11	<p>*Anticipated date buy-back will occur</p>	4 October 2021
3C.12	<p>*Last day for entity to lodge a final buy-back notice with ASX under listing rule 3.8A.</p> <p><i>This date is no more than one business day after the buy-back offer closing date</i></p>	4 October 2021
3C.13	<p>*Last day for entity to update its register to cancel the +securities bought back and to lodge an Appendix 3H with ASX under listing rule 3.8A notifying the number of +securities that have been cancelled due to the buy-back.</p> <p><i>This date is no more than 5 business days after the entity has given the final buy-back notice to ASX.</i></p>	11 October 2021

Part 3D – Other information

3D.1	Any other information the entity wishes to notify to ASX about the buy-back	
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