

ASX Release

11 August 2021

M3 Development Update – 150MW

NEXTDC Limited (**ASX: NXT**) (“**NEXTDC**” or “**the Company**”) is pleased to provide an update in relation to the development of its Melbourne (“M3”) data centre.

At the Company’s 1HFY21 results in February 2021, NEXTDC disclosed that the M3 planning permit had been formally submitted to council. Since that time, the Company was successful in obtaining planning consent and has proceeded with the construction of M3.

Following the recent acquisition of an additional 40,000sqm of adjoining land, the overall size of the M3 site has now increased to approximately 100,000sqm. Subject to planning consent for the additional land, the site will be developed into a hyperscale campus which is expected to accommodate a data centre capable of approximately 150MW of capacity, in addition to housing our customers’ mission critical operation centres, administrative offices and collaboration spaces.

M3 will provide data centre services to Enterprise and Government customers as well as hyperscale cloud providers in a new Availability Zone within the Melbourne market.

Ground works and base building construction of the initial 13.5MW of capacity is progressing well, with practical completion planned for 1HFY23.

M3 is conveniently located in West Footscray, approximately 10km west of Melbourne’s Central Business District and close to a major electricity substation as well as telecommunications, utilities, and public infrastructure.

The incremental M3 land purchase cost approximately A\$24 million and has been funded out of the Company’s existing cash reserves.

NEXTDC Chief Executive Officer and Managing Director, Craig Scroggie, commented on the M3 upgrade:

“The upgraded development of this new hyperscale technology campus in Melbourne is driven by ongoing customer demand for premium quality data centre infrastructure. NEXTDC looks forward to being able to offer our customers multiple availability zone solutions across our existing M1 Port Melbourne, M2 Tullamarine, as well as this new M3 hyperscale campus in West Footscray.”

Authorised for release by the Board of NEXTDC.

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N E X T D C

About NEXTDC

NEXTDC is an ASX 100-listed technology company and Asia's most innovative Data Centre-as-a-Service provider. We are building the infrastructure platform for the digital economy, delivering the critical power, security and connectivity for global cloud computing providers, enterprise and government.

NEXTDC is recognised globally for the design, construction and operation of Australia's only network of Uptime Institute certified Tier IV facilities, and the only data centre operator in the Southern Hemisphere to achieve Tier IV Gold certification for Operational Sustainability. NEXTDC has a strong focus on sustainability and operational excellence through renewable energy sources and delivering world-class operational efficiency. Our data centres have been engineered to deliver exceptional levels of efficiency and the industry's lowest Total Cost of Operation through NABERS 5-star energy efficiency.

NEXTDC's corporate operations have been certified carbon neutral under the Australian Government's *Climate Active* Carbon Neutral Standard.

Our Cloud Centre partner ecosystem is Australia's most dynamic digital marketplace, comprising more than 600 carriers, cloud providers and IT service providers, enabling local and international customers to source and connect with cloud platforms, service providers and vendors to build complex hybrid cloud networks and scale their critical IT infrastructure services.

NEXTDC is *where the cloud lives*®.

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