

ASX / MEDIA ANNOUNCEMENT 12 August 2021

OPERATIONAL UPDATE

- New contracts and extensions secured
 - Contract Award for Surface Water Management
 - Murray Goldfield and Goulburn Contract Extended
- Contracted work in hand stands at ~\$570 million
- Sunraysia Solar Farm interim commercial agreement reached
- Site access update for Ryan Corner Contract

Surface Water Management Contract:

Decmil has been awarded a contract from Chichester Metals Pty Ltd for the construction of surface water management measures on the Cloudbreak mine site.

Works have already commenced and include the installation of five [5] sets of culverts with completion expected in November 2021. The contract is a "construct" only contract, with a component of design and construct for the temporary works.

The current contract value is \$4.2 million.

Murray Goldfields and Goulburn Contract Extension:

Decmil has been awarded a further variation from the Department of Environmental, Land, Water & Planning ("DWELP") in Victoria for the design and construction of four additional crossings and a landslip repair, which will enhance the ability of heavy fire fighting and logging vehicles to access large tracts of land safely and efficiently.

The variation works have commenced with an estimated completion date of 1 April 2022.

This variation takes the current contract value to \$6.2 million.

Sunraysia Solar Farm:

Decmil provides the following update in relation its Sunraysia Solar Farm project for Sunraysia Solar Project Ltd, as trustee for the Sunraysia Solar Project trust ("**SSF**").

Decmil and SSF have reached an interim commercial agreement which will provide for the following:

- 1. Arbitration of the dispute between Decmil and SSF will be deferred until after completion has been achieved on the project, presently expected late October 2021.
- 2. Decmil and SSF are to focus on the steps necessary for the above completion and to prepare to implement the Operate and Maintain phase for the project.

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 Decmil will continue to advance its claims against Schneider in the separate arbitration already on foot in respect of Schneider's performance under the Supply Agreement.

In summary, the intention of the commercial arrangements with SSF is to complete the project and pursue Decmil's claim against Schneider in arbitration ahead of Decmil and SSF completing their commercial negotiations to resolve the arbitration dispute between Decmil and SSF.

Ryan Corner contract - Site Access:

Decmil has been advised by Ryan Corner Development Pty Ltd that the new expected site access date will be late 2021.

This ASX release was authorised by the Decmil Group Limited Board.

About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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