



DEED OF COMPANY ARRANGEMENT AND APPOINTMENT OF NEW BOARD

Wellness and Beauty Solutions Limited (ASX:WNB) (subject to deed of company arrangement) (**Wellness** or **Company**) provides the following update in respect of its ongoing voluntary administration and general affairs.

Administration

Laurence Fitzgerald of William Buck (**Administrator**) was appointed administrator of the Company on 30 March 2021 pursuant to section 436A of the Corporations Act (Cth) 2001 (**Act**). On 19 July 2021, a second meeting of creditors of the Company was re-convened and held pursuant to section 439A of the Act. At that meeting, the creditors of the Company resolved that:

- a) the Company execute a deed of company arrangement under Part 5.3A of the Act; and
- b) the Administrator, being a registered liquidator, be appointed to act as deed administrator of the deed of company arrangement (**Deed Administrator**).

Subsequently, on 9 August 2021, the Company, the Deed Administrator and BRC Collective Pty Ltd ACN 634 867 780 (**BRC**) entered into a deed of company arrangement with respect to the affairs of the Company (**DOCA**). The DOCA will ensure the continued existence of the Company.

New Board

In accordance with the terms of the DOCA, Wellness is pleased to announce that the Deed Administrator has appointed a new Board of Directors consisting of Paul Eric Docherty, David Joseph Botta and Margaret Lyndsey Cattermole. Mark Hayden Dinnison has been appointed as the new secretary of the Company. The new Board of Directors replace the previous Board of Directors, who have been removed by the Deed Administrator.

The new Board of Directors has set a new vision and direction for Wellness and looks forward to working with shareholders to build Wellness into a successful and profitable company.

Shareholder meeting

A condition of the DOCA is that shareholders of Wellness approve various resolutions, including the issue of shares to BRC (or its nominee). These resolutions will accompany a notice to shareholders that is to be sent convening an Extraordinary Meeting of shareholders in the near future.

This announcement has been approved for lodgement by the Board of Wellness.

For more information contact:

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