

16 August 2021

## **GPT responds to media speculation on Ascot Capital portfolio acquisition**

In reference to various media articles published on Sunday 15 August 2021, The GPT Group ('GPT') today confirmed that it is in exclusive due diligence to acquire a portfolio from Ascot Capital for approximately \$800 million, comprising 26 logistics and industrial assets, together with 4 office assets.

There is no certainty that a transaction with Ascot Capital will be completed.

GPT will update the market as appropriate.

-ENDS-

Authorised for release by The GPT Group's Managing Director and Chief Executive Officer.

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