

## ASX ANNOUNCEMENT

16 August 2021

### **Golding and Coronado sign Letter of Intent for Curragh Contract extension**

NRW Holdings Limited (ASX:NWH) is very pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) have signed a Letter of Intent (LOI) with Coronado Curragh Pty Ltd (Curragh), a wholly owned subsidiary of Coronado Global Resources Inc. (ASX: CRN), to extend the current six fleet mining services contract beyond 30 September 2021.

Under the terms of the LOI the Mining services contract continues such that negotiations underway in respect of a proposed amended contract can be completed with the intention, subject to agreement as to terms, to extend the relationship with Curragh to 31 December 2026.

The expected contract value is anticipated to be between \$1.0 billion and \$1.4 billion dependant on final scope.

Under this new arrangement it is anticipated that Golding will spend up to \$46M on capital equipment dependant on the final scope.

Golding will continue to employ approximately 500 people at the mine, most of which live in the Central Queensland region.

NRW CEO & Managing Director Jules Pemberton commenting on the LOI said, "This agreement maintains the relationship Golding have established at Curragh Mine since 2014 and reflects our continued ability to support of our client's mine plans".

*This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.*

Kim Hyman  
Company Secretary

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#### **About NRW Holdings Limited:**

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.

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