

ASX Announcement

Monday, 16 August 2021

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OTC: WOPEY

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RESPONSE TO MEDIA SPECULATION

Woodside notes recent speculation regarding a potential transaction between Woodside and BHP Petroleum.

Woodside continuously reviews the composition of its asset portfolio and opportunities to create and deliver value for shareholders. Woodside is engaged in discussions with BHP regarding a potential merger involving BHP's entire petroleum business through a distribution of Woodside shares to BHP shareholders.

These discussions are ongoing. Woodside will continue to update the market in accordance with its continuous disclosure obligations.

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This ASX announcement was approved and authorised for release by Woodside's Disclosure Committee.