

ASX Release
18 August 2021

FINAL NEGOTIATION PROTOCOL SIGNED FOR HAUL ROAD

Highlights

- Final Negotiation Protocol signed in relation to the haul road for the Mackay Potash Project
- Heritage surveys now completed across all three native title determination areas to clear the proposed haul road and associated infrastructure
- Negotiation Protocol with the Tjurabalan native title holders confirms the ongoing support for the creation of significant new road infrastructure in the region

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") is pleased to advise that it has signed a Negotiation Protocol with Kimberley Land Council Aboriginal Corporation on behalf of the Tjurabalan Native Title Lands Aboriginal Corporation RNTBC ("TNTLAC"), the registered native title body corporate for the Tjurabalan native title holders.

The Negotiation Protocol will govern the conduct of negotiations in relation to an agreement for the construction and operation of Agrimin's proposed haul road, whilst preserving the native title rights and interests of the Tjurabalan People.

Agrimin's proposed 350km haul road, which will connect Lake Mackay to the Tanami Road, passes through three native title determination areas (being Tjurabalan, Ngururrpa and Kiwirrkurra). During the first half of 2021, the Company completed heritage surveys across all three native title determination areas to obtain heritage clearances for the proposed disturbance envelopes covering the haul road and associated infrastructure such as borrow pits, water bores and communication towers.

Agrimin intends to lodge Miscellaneous Licences and finalise approvals for the haul road in parallel with Front End Engineering Design works that are currently underway.

Mark Savich, CEO of Agrimin said: "Agrimin's proposed haul road is an integral part of a new transport corridor to support an integrated mine-to-ship logistics chain between Lake Mackay and Wyndham Port, which in turn will allow low cost bulk haulage of our certified organic SOP to world markets.

"We have enjoyed building a positive relationship with the Tjurabalan People and we are committed to ensuring the Mackay Potash Project will deliver jobs and opportunities into the future."

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This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of speciality potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.