W | A | M *Global*

The world's most compelling undervalued growth companies.

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18 August 2021

Strong investment portfolio performance drives increased fully franked full year dividend, record total shareholder return and record profit

$137.0m
record operating profit before tax

+45.9%
record total shareholder return in FY2021

+42.9%
increase in fully franked full year dividend

+30.7%
investment portfolio performance* in FY2021, outperforming the index

Fully franked final dividend of 5.0 cents per share

The WAM Global Board of Directors declared a fully franked final dividend of 5.0 cents per share, representing a 25.0% increase on the FY2020 fully franked final dividend.

The final dividend brings the fully franked full year dividend to 10.0 cents per share, a 42.9% increase on the FY2020 fully franked full year dividend.

Investment portfolio performance

The fully franked final dividend has been achieved through the performance of the investment portfolio since inception and the profits reserve available, and is consistent with the Company's investment objective of delivering investors a stream of fully franked dividends. As at 31 July 2021, the Company had 59.2 cents per share available in its profits reserve, before the payment of the fully franked final dividend of 5.0 cents per share.

WAM Global Limited (ASX: WGB) achieved a record operating profit before tax of $137.0 million (FY2020: $7.1 million) and a record operating profit after tax of $95.9 million (FY2020: $5.0 million) in its FY2021 full year result.

The fully franked full year dividend provides shareholders with a fully franked dividend yield of 3.7% and a grossed-up yield of 5.3%^ on the 17 August 2021 share price of $2.67 per share.

WAM Global Chairman Geoff Wilson AO said: "WAM Global delivered strong investment portfolio performance and a record total shareholder return during the Company's third year."

The WAM Global investment portfolio increased 30.7%* in the 12 months to 30 June 2021, outperforming the MSCI World Index (AUD) by 3.2%. The strong investment portfolio performance drove significant growth in assets and together with the increased fully franked dividends, resulted in the narrowing of the WAM Global share price discount to net tangible assets (NTA). At the end of the period, the share price discount to NTA was 3.9%, which has narrowed from 18.1% at the start of the financial year. These factors led to a record total shareholder return of 45.9% during the 12-month period to 30 June 2021.

Lead Portfolio Manager Catriona Burns said "We remain committed to employing our proven investment process to build a diversified portfolio of undervalued global growth companies and delivering value for all shareholders."

In FY2021, the Company's assets grew from $483.0 million to $646.4 million. We remain focused on growing WAM Global to the benefit of all shareholders.

In February 2021, the Board announced a one-for-one Bonus Option Issue to all shareholders, at no additional cost, providing holders with the opportunity, but not the obligation, to purchase one additional WAM Global share for $2.54 per Option without paying brokerage. Shareholders who exercise their options before 17 November 2021 will be entitled to receive the fully franked final dividend of 5.0 cents per share, provided they continue to hold the shares on the dividend record date of 22 November 2021. To date, 11.8% of options have been converted to shares, raising $63.8 million.

On 29 June 2021, WAM Global and Templeton Global Growth Fund Limited (ASX: TGG) announced they have entered into a Scheme Implementation Agreement to merge the two entities. The WAM Global Board of Directors believe the merged entity will equitably and efficiently grow the Company's net assets up to approximately $962 million# and more than 17,700 shareholders#, making WAM Global one of the largest global listed investment companies on the ASX.

The WAM Global Board of Directors believe an increase in the size of the Company will deliver the following benefits to the Company:

- improve the prospect of broker and research coverage;
- garner additional interest from financial planners; and
- reduce the fixed expense ratio of the Company.

*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.
^Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 30.0%.
#Based on the net asset value and number of shareholders of WAM Global and TGG as at 30 June 2021.

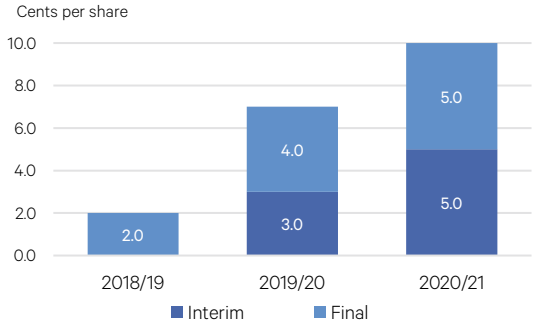
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Dividend dates

Ex dividend date	19 November 2021
Dividend record date (Sydney time 7:00pm)	22 November 2021
Last election date for DRP	24 November 2021
Fully franked final dividend payment date	26 November 2021

Final dividend dates have changed as a result of the timetable for the Scheme of Arrangement with TGG. Further updates regarding the Scheme of Arrangement will be announced by 31 August 2021.

Increasing fully franked dividends



Investment portfolio performance since inception

Performance at 30 June 2021	1 yr	2 yrs % pa	Since inception % pa (Jun-18)
WAM Global Investment Portfolio*	30.7%	16.0%	12.6%
MSCI World Index (AUD)	27.5%	15.6%	13.6%
Outperformance	**+3.2%**	**+0.4%**	**-1.0%**

*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

Top 20 holdings as at 30 June 2021

Code	Company	Country of domicile/listing*	Description	%
ICLR US	Icon PLC	United States	Clinical contract research organisation	3.9%
AVTR US	Avantor Inc	United States	Life sciences tools and services company	3.7%
V US	Visa Inc	United States	Payments technology company	3.5%
FISV US	Fiserv Inc	United States	Fintech and payments company	3.4%
CARR US	Carrier Global Corporation	United States	Air conditioning and refrigeration manufacturer	3.1%
ICE US	Intercontinental Exchange Inc	United States	Financial and commodity markets exchange	3.1%
SAX GR	Ströer SE & Co. KGaA	Germany	Advertising and internet services company	2.9%
FERG LN	Ferguson PLC	United Kingdom	Plumbing and air conditioning distributor	2.7%
DB1 GY	Deutsche Börse AG	Germany	Financial and commodity markets exchange	2.7%
TRU US	TransUnion	United States	Credit bureau and data solutions company	2.6%
APG US	APi Group Corporation	United States	Building services and specialty contractor	2.5%
ZBRA US	Zebra Technologies Corporation	United States	Data and automation technology company	2.4%
TMO US	Thermo Fisher Scientific Inc	United States	Life sciences tools and services company	2.3%
SMPL US	The Simply Good Foods Company	United States	Nutritional snack food company	2.2%
PWR US	Quanta Services Inc	United States	Specialty infrastructure solutions company	2.1%
EA US	Electronic Arts Inc	United States	Video game and entertainment company	2.1%
700 HK	Tencent Holdings Limited	China	Internet services conglomerate	2.1%
LOW US	Lowe's Cos Inc	United States	Home improvement retailer	2.1%
FIS US	Fidelity National Information Services Inc	United States	Fintech and payments company	2.0%
NOMD US	Nomad Foods Limited	United States	Frozen food company	2.0%

*Underlying business operations may comprise multiple geographies.

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About WAM Global

WAM Global Limited (ASX: WGB), one of Australia's leading LICs, is managed by Wilson Asset Management. Listed in June 2018, WAM Global provides investors with exposure to an actively managed diversified portfolio of undervalued international growth companies. WAM Global's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth over the medium-to-long term and preserve capital.

All major platforms provide access to WAM Global, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap and Hub24. WAM Global receives coverage from the following independent investment research providers:

WAM Global
3 Years Listed

ASX

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This announcement has been authorised by the Board of WAM Global Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over $5 billion on behalf of more than 110,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with $10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.

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