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## U.S. Federal Cyber Risk Radar Contract Renewed Year 1 of 4 Option Years Exercised

## **Highlights**

- Cyber Risk Radar contract signed for option year 1 of 4 option year contract for USD \$608K, with option for additional USD \$505K
- Annual subscription monitors, identifies, and prioritizes both cyber and business risks of a key US Federal Government IT Team's Solution supply chain vendors
- WhiteHawk Cyber Risk Scorecards will be provided annually for 150+ vendors, via an integrated risk management dashboard
- Strong Demand for Cyber Risk Solutions globally as supply chain Vendor Risks remain at high levels
- Exercise of the first-year option by the US Federal Government endorses the capability and value of WhiteHawk's Cyber Risk Radar product line

**Perth, WA and Alexandria, VA** – WhiteHawk Limited (ASX:WHK) ("WhiteHawk" or "the Company"), the first global online cyber security exchange enabling businesses and organizations of all sizes to take smart action against cybercrime, fraud, and disruption, is pleased to announce Option Year 1 renewal of Federal Cyber Risk Radar contract.

Further to the ASX Announcement dated 28 July 2020, Option Year 1 of 4 Option Year Cyber Risk Radar Contract has been signed with the U.S. Federal Government CISO for US\$608k, with option for additional US\$505k. The exercise of the first-year option by the U.S. Federal Government endorses the capability and value of WhiteHawk's Cyber Risk Radar product line.

WhiteHawk Cyber Risk Scorecards are provided quarterly, virtually and remotely, for 150 to 300 vendors to this US Federal Government Chief Information Security Officer, via an integrated risk management dashboard. This **annual Software as a Service (SaaS)** contract with WhiteHawk has three remaining option years with the potential to generate revenues of US\$2M and up to an additional US\$1.753M, for a total of US\$3.753M over the remaining three option years of the contract.



Cyber Risk Radar is an annual SaaS subscription service developed and integrated by WhiteHawk consisting of quarterly services that include Cyber Risk Scorecards, Cyber Risk Portfolio Reports, and ongoing conversations with a professional Cyber Analyst to include:

- **Risk Research and discovery** Collect, analyze, and correlate publicly available data into actionable intelligence.
- **Continuous Monitoring and Alerts** Understand an organizations security performance and be alerted to impactful changes.
- **Focused Analytics** Perform deep dives in the areas that need focus rather than the entire dataset.
- **Ecosystem Maps** Visualize the enterprise by understanding the supplier and vendor interconnections.
- **Risk Prioritization & Mitigation** Prioritize mitigation and business actions based on levels for impact and performance.
- Integration Into a Centralized Risk Management Dashboard Continuous situational awareness, tracking, mitigation and management of the SCRM/VRM program.
- Portfolio Assessments Understand an organization's portfolio of all suppliers and vendors.

-ENDS-

Authorised for release by Terry Roberts (Chief Executive Officer and Executive Chair).

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## **About WhiteHawk**

Launched in 2016, WhiteHawk began as a cyber risk advisory service with a vision to develop the first online self-service, cyber security exchange, simplifying how companies and organizations discover, decide, and purchase cyber security solutions that directly mitigate their key cyber business risks. Today, we help US companies to connect to content, solutions, and service providers through evolving our rich data and user experience. WhiteHawk is a cloud-based cyber security exchange platform that delivers virtual consultations, Artificial Intelligence Cyber Risk Profile's that immediately match SME customers to tailored 'solutions on demand. The platform enables customers to leverage their tailored Security Story to find affordable and impactful cyber tools, content, and relevant services through our algorithms and expertise, to better understand how to improve and stay ahead of today's cyber threats. The Platform enables companies to fill their needs on an ongoing basis with demonstrated cost and time savings. For more information, visit <a href="https://www.whitehawk.com">www.whitehawk.com</a>.