

19 August 2021

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder – Australian Finance Group Ltd (AFG)

We enclose notice of becoming an initial substantial holder in Australian Finance Group Ltd. This notice is given by Lennox Capital Partners Pty Limited.

Yours faithfully



Sophie Gowland
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

AUSTRALIAN FINANCE GROUP LTD

ACN/ARSN

066 385 822

1. Details of substantial holder (1)

Name

Lennox Capital Partners Pty Limited

ACN/ARSN (if applicable)

617 001 966

The holder became a substantial holder on

17/08/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	13,433,574	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lennox Capital Partners Pty Limited	Ordinary Fully Paid securities purchased and sold on market by Lennox Capital Partners Pty Limited	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Lennox Capital Partners Pty Limited	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	3,025,500 (Ordinary Fully Paid)
Lennox Capital Partners Pty Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,047,837 (Ordinary Fully Paid)
Lennox Capital Partners Pty Limited	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	4,243,403 (Ordinary Fully Paid)
Lennox Capital Partners Pty Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	4,116,834 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Lennox Capital Partners Pty Limited	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lennox Capital Partners Pty Limited	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Sophie Gowland** capacity **Company Secretary**

sign here



date

19/08/2021

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Sophie Gowland
Company Secretary of Lennox Capital Partners Pty Limited

Transactions:**Company****Name/Scheme:** AUSTRALIAN FINANCE GROUP LTD (AFG)**As at:** 17/08/2021**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
06/04/2021	Lennox Capital Partners Pty Limited	Opening balance adjustment	11,978,621	7,320,011	7,320,011
06/04/2021	As above	Buy	76,086	27,437	27,437
26/04/2021	As above	Buy	24,473	8,563	8,563
29/04/2021	As above	Buy	419,240	145,317	145,317
20/05/2021	As above	Buy	154,956	57,999	57,999
01/06/2021	As above	Sell	60,995	-22,019	22,019
01/06/2021	As above	Sell	54,673	-19,737	19,737
01/06/2021	As above	Sell	108,557	-39,189	39,189
01/06/2021	As above	Sell	6,787	-2,450	2,450
01/06/2021	As above	Sell	95,355	-34,423	34,423
02/06/2021	As above	Sell	56,730	-20,669	20,669
02/06/2021	As above	Sell	50,870	-18,534	18,534
02/06/2021	As above	Sell	100,385	-36,574	36,574
02/06/2021	As above	Sell	6,398	-2,331	2,331
02/06/2021	As above	Sell	87,534	-31,892	31,892
03/06/2021	As above	Sell	51,590	-18,935	18,935
03/06/2021	As above	Sell	46,264	-16,980	16,980
03/06/2021	As above	Sell	91,067	-33,424	33,424
03/06/2021	As above	Sell	4,983	-1,829	1,829
03/06/2021	As above	Sell	78,556	-28,832	28,832
07/06/2021	As above	Sell	57,222	-20,486	20,486
07/06/2021	As above	Sell	51,303	-18,367	18,367
07/06/2021	As above	Sell	101,659	-36,395	36,395
07/06/2021	As above	Sell	6,327	-2,265	2,265
07/06/2021	As above	Sell	85,156	-30,487	30,487
08/06/2021	As above	Sell	45,745	-16,468	16,468
08/06/2021	As above	Sell	41,014	-14,765	14,765
08/06/2021	As above	Sell	81,256	-29,252	29,252
08/06/2021	As above	Sell	5,219	-1,879	1,879
08/06/2021	As above	Sell	67,834	-24,420	24,420
09/06/2021	As above	Sell	53,773	-19,447	19,447
09/06/2021	As above	Sell	48,212	-17,436	17,436
09/06/2021	As above	Sell	95,377	-34,493	34,493
09/06/2021	As above	Sell	6,443	-2,330	2,330
09/06/2021	As above	Sell	78,910	-28,538	28,538
10/06/2021	As above	Sell	37,327	-13,245	13,245
10/06/2021	As above	Sell	33,483	-11,881	11,881
10/06/2021	As above	Sell	65,684	-23,307	23,307
10/06/2021	As above	Sell	4,255	-1,510	1,510
10/06/2021	As above	Sell	69,356	-24,610	24,610
11/06/2021	As above	Sell	45,662	-16,184	16,184
11/06/2021	As above	Sell	40,930	-14,507	14,507
11/06/2021	As above	Sell	80,675	-28,594	28,594
11/06/2021	As above	Sell	5,129	-1,818	1,818
11/06/2021	As above	Sell	81,530	-28,897	28,897
30/06/2021	As above	Buy	63,353	22,312	22,312

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
30/06/2021	As above	Buy	56,376	19,855	19,855
30/06/2021	As above	Buy	131,527	46,322	46,322
30/06/2021	As above	Buy	117,881	41,516	41,516
19/07/2021	As above	Buy	377,280	144,000	144,000
19/07/2021	As above	Sell	377,280	-144,000	144,000
26/07/2021	As above	Buy	22,514	8,419	8,419
26/07/2021	As above	Buy	20,145	7,533	7,533
26/07/2021	As above	Buy	41,744	15,610	15,610
26/07/2021	As above	Buy	3,947	1,476	1,476
26/07/2021	As above	Buy	35,356	13,221	13,221
02/08/2021	As above	Buy	1,066,340	407,000	407,000
09/08/2021	As above	Buy	49,101	18,216	18,216
12/08/2021	As above	Buy	936,969	330,000	330,000
17/08/2021	As above	Buy	303,472	103,574	103,574

Total Number of Securities

7,804,982