



Video Virtualization Engine™

ASX Announcement | 20 August 2021

Clarification of University of Newcastle Whizzard deployment announcement

Linus Technologies Limited (ASX: LNU) (**Linus** or **Company**) wishes to clarify its announcement made to ASX earlier today regarding the deployment of its Whizzard product with the University of Newcastle.

The contract with the University comprises an initial purchase of 10,000 subscriptions which the Company does not consider to be material.

The contract includes incremental additional purchases over the term of the contract until site-wide deployment is achieved, at agreed subscription and data pack pricing. While overall revenue is not determinable at this time as it is subject to take up of the service and add-ons, the Company anticipates that demand will be considerable which in turn will have a positive impact on revenue.

As stated in the earlier announcement, whilst the revenue from this contract is important to Linus, the significance of the contract is that it demonstrates that demand for the Whizzard product exists and it validates the Company's ability to serve its target market, comprising of 43 Universities (including the TAFE sector) and over 1 million students in Australia alone.¹

This announcement has been authorised for release to ASX by the Linus Board of Directors.

About Linus Technologies Limited:

Linus has invented and patented the Video Virtualization Engine™ (VVE), which indexes, analyzes and tags each frame in a conventional video file and transforms it into a fully searchable Virtualized Video.

Linus' technology exposes the data that makes up the video file, making cumbersome video as flexible as all other forms of data. Accessing the data within the video file is the missing link for video cloud service providers, creating unparalleled value across the internet video industry. Linus' VVE powered hyper-personalization and search solution enables anyone to instantly search the data within video, from across an infinite number of sources, and automatically assemble the results in a single stream on-the-fly. No one else can do this.

For more on Linus, visit www.linus.com

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¹ Australian Bureau of Statistics: Education and Work, Australia
<https://www.abs.gov.au/statistics/people/education/education-and-work-australia/may-2020>