

# LFG

## Facsimile

**Date** 20 August 2021  
**To** Company Announcements Office, ASX  
**Facsimile Number** 1300 135 638  
**From** Anton Lever  
**Telephone** 02 9295 6015  
**No. of pages** 4 (including coversheet)  
**Subject** **Notice of ceasing to be a substantial holder –  
Magellan High Conviction Trust (MHH)**

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**Notice of ceasing to be a substantial holder:  
Magellan High Conviction Trust (MHH)**

In accordance with section 671B of the Corporations Act 2001, we attach a "Notice of ceasing to be a substantial holder" (Form 605) in respect of Magellan High Conviction Trust on behalf of the substantial holders referred to in the notice.

**LFG 16 Pty Limited**  
ABN 14 154 393 950  
Registered Office  
Level 31,85 Castlereagh Street  
Sydney NSW 2000 Australia

Level 31, 85 Castlereagh  
Street  
Sydney NSW 2000 Australia  
PO Box 4004  
Sydney NSW 2001 Australia

**Telephone** 61 2 9295 6015  
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**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **Magellan High Conviction Trust**ACN/ARSN **634 789 754****1. Details of substantial holder (1)**

Name **Frank Lowy, David Lowy, Peter Lowy, Steven Lowy (each a Lowy Family Member), LFG 16 Pty Limited (LFG), Penpol Pty Limited ATF HHH Superannuation Fund (Penpol) and the entities they control (together the Substantial Holders)**

ACN/ARSN (if applicable) **Penpol (617 449 340) and LFG (154 393 950)**

The holder ceased to be a substantial holder on **18/08/2021**

The previous notice was given to the company on **19/11/2020**

The previous notice was dated **19/11/2020**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
The Substantial Holders	Level 31, 85 Castlereagh Street Sydney NSW 2000

**Signature**

print name **Robert Thomas**

capacity **Secretary of LFG and Penpol for and on behalf of the Substantial Holders**

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sign here



date

20/08/2021

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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## Annexure A

To Company Magellan High Conviction Trust  
 ACN/ARSN 634 789 754

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class of securities affected	Number of securities affected	Person's votes affected
23/11/2020	The Substantial Holders	On-Market Sale	153,577	Ordinary units	(98,447)	(98,447)
1/07/2021	The Substantial Holders	On-Market Sale	42,125	Ordinary units	(25,000)	(25,000)
28/07/2021	The Substantial Holders	On-Market Sale	228,309	Ordinary units	(132,376)	(132,376)
3/08/2021	The Substantial Holders	On-Market Sale	1,111,003	Ordinary units	(648,496)	(648,496)
11/08/2021	The Substantial Holders	On-Market Sale	585,925	Ordinary units	(340,654)	(340,654)
12/08/2021	The Substantial Holders	On-Market Sale	454,294	Ordinary units	(265,669)	(265,669)
13/08/2021	The Substantial Holders	On-Market Sale	1,004,674	Ordinary units	(584,113)	(584,113)
16/08/2021	The Substantial Holders	On-Market Sale	426,474	Ordinary units	(247,921)	(247,921)
18/08/2021	The Substantial Holders	On-Market Sale	2,311,628	Ordinary units	(1,336,124)	(1,336,124)
				TOTAL	(3,678,800)	(3,678,800)

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature 

Date 20/08/2021

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