

Market Announcement

23 August 2021

Z Energy Limited (ASX: ZEL) – Trading Halt

Description

The securities of Z Energy Limited ('ZEL') will be placed in trading halt at the request of ZEL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 25 August 2021 or when the announcement is released to the market.

Issued by

Adrian Smythe

Manager, Listings Compliance (Sydney)

22 August 2021

NZ RegCo
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Wellington
New Zealand

ASX Limited
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by email

REQUEST FOR TRADING HALT ON SHARES AND BONDS IN Z ENERGY LIMITED (NZX/ASX:ZEL)

Z Energy Limited (NZX/ASX: ZEL) (ZEL) requests that a trading halt be applied to its securities (ZEL; ZEL040; ZEL050; ZEL060) under NZX Listing Rule 9.9.1 (a) and ASX Listing Rule 17.1 and set out below details of the request as per the rules of each of NZX and ASX.

ZEL would like the trading halt to commence immediately/prior to market open on Monday, 23 August, 2021.

Reasons for trading halt:

ZEL and Ampol Limited (ASX:ALD) (Ampol) are currently in discussions about a possible transaction under which Ampol would acquire all of ZEL's shares. ZEL and Ampol expect to respectively make announcements to the NZX and ASX today about the status of their discussions in relation to that possible transaction. Because of the difference in timing between market open on the NZX and ASX, and to ensure there is no risk of trading occurring before both announcements have been made and both markets are fully informed, ZEL requests a trading halt.

How long ZEL wants the trading halt to last:

Until the earlier of 12pm on Monday 23 August 2021, or an announcement by ZEL about the possible transaction.

The event ZEL expects to happen that will end the trading halt:

A further announcement by ZEL about the transaction.

Other information necessary to inform the market about the trading halt or that ASX or NZX have requested:

None.

Information to include in any market memorandum relating to the halt:

The halt follows ZEL's confirmation this morning that it is in discussions with Ampol Limited (ASX:ALD) (Ampol) about a possible transaction under which Ampol would acquire all of ZEL's shares. ZEL and Ampol expect to respectively make announcements to the NZX and ASX today about the status of their discussions in relation to that possible transaction. Because of the difference in timing between market open on the NZX and ASX, and to ensure there is no risk of trading occurring before both announcements have been made, NZXR has determined that it is in the best interests of maintaining an orderly market in ZEL's securities to apply a trading halt, until ZEL is able to release its announcement regarding those discussions.

Please contact me if you have any concerns or queries.

Yours faithfully,

Matt Hardwick
Corporate Affairs Manager
Z Energy Limited