

23 August 2021

## Results for announcement to the market

### Appendix 4E for the year ended 30 June 2021

Reliance Worldwide Corporation Limited (ASX: RWC) ("Company") announces the following financial results for the Company and its controlled entities (together "RWC") for the financial year ended 30 June 2021.

RWC is a global market leader and manufacturer of water delivery, control and optimisation systems for the modern built environment. RWC pioneers and innovates plumbing products for residential, commercial and industrial applications. RWC's unique end-to-end meter to fixture and floor to ceiling plumbing and heating solutions target the repair, renovation, service, new construction and remodel markets. RWC manufactures and distributes products that disrupt and transform traditional plumbing methods by aiming to make the end user's job quicker and easier. RWC is the leading manufacturer in the world of brass Push-to-Connect ("PTC") plumbing fittings and a global leader in the manufacture and distribution of plastic PTC fittings and accessories.

Extracted from the 30 June 2021 audited financial report	Year ended 30 June 2021 \$m	Year ended 30 June 2020 \$m	Change
Revenue from ordinary activities	1,340.8	1,162.4	15.3%
Net profit from ordinary activities after tax attributable to members	188.2	89.4	110.5%
Net profit after tax attributable to members	188.2	89.4	110.5%



### Comparison with prior period

Year ended:	30 June 2021 (\$m)	30 June 2020 (\$m)	Variance
<b>Net sales</b>	<b>1,340.8</b>	<b>1,162.4</b>	<b>15%</b>
<b>Reported EBITDA<sup>1</sup></b>	<b>340.7</b>	<b>217.9</b>	<b>56%</b>
<i>Adjusted for one-time items:</i>			
- Restructuring and asset impairment charges	8.5	33.4	n/m
<b>Adjusted EBITDA<sup>1</sup></b>	<b>349.2</b>	<b>251.3</b>	<b>39%</b>
<b>Reported net profit before tax</b>	<b>272.3</b>	<b>135.9</b>	<b>100%</b>
<b>Tax expense</b>	<b>(84.1)</b>	<b>(46.4)</b>	<b>81%</b>
<b>Reported net profit after tax</b>	<b>188.2</b>	<b>89.4</b>	<b>111%</b>
<i>Adjusted for specific tax items:</i>			
- Restructuring and asset impairment charges	8.5	25.7	n/m
- Cash tax benefit of goodwill amortisation for tax purposes	15.2	16.9	n/m
- Prior year's tax adjustment	-	4.9	n/m
- USA CARES Act Benefit	-	(6.6)	n/m
<b>Adjusted net profit after tax<sup>1</sup></b>	<b>211.9</b>	<b>130.3</b>	<b>63%</b>
Basic earnings per share	<b>24.0 cents</b>	<b>11.4 cents</b>	<b>111%</b>
Adjusted earnings per share <sup>1</sup>	<b>27.1 cents</b>	<b>16.6 cents</b>	<b>63%</b>
Dividend per share	<b>13.0 cents</b>	<b>7.0 cents</b>	<b>86%</b>

n/m = not meaningful

Please refer to the accompanying 2021 Annual Report, Results Announcement and presentation slides released today for further information.

### Earnings per share

Weighted average earnings per share (basic) for the year ended 30 June 2021 were 24.0 cents (2020 – 11.4 cents). Adjusted earnings per share were 27.1 cents, up 63% on the prior period.

### Net Tangible Assets per Share

Net tangible assets per share at 30 June 2021 were \$0.45 (30 June 2020 - \$0.25).

<sup>1</sup> EBITDA means earnings before interest, tax, depreciation and amortisation; EBITDA, Adjusted EBITDA, Adjusted net profit after tax and Adjusted earnings per share are non-IFRS measures. These measures are used by RWC in order to enhance comparability from period to period and to assess operating performance. These measures have not been subject to audit or review.



### Dividend for the year ended 30 June 2021

A final dividend for FY2021 of 7.0 cents per share has been declared. Total dividends paid or declared for the year ended 30 June 2021 are 13.0 cents per share (\$102.7 million) which represents 55% of Reported NPAT and 48% of Adjusted NPAT. Total dividends declared for FY2021 are 86% higher than for FY2020 reflecting the financial performance for the financial year. The Company's intended payout range remains between 40% and 60% of annual NPAT.

	<b>Year ended 30 June 2021</b>	<b>Year ended 30 June 2020</b>	<b>Year ended 30 June 2021 Franked amount</b>	<b>Year ended 30 June 2020 Franked amount</b>
Interim	6.0cps	4.5cps	20%	20%
Final dividend	7.0cps	2.5cps	20%	20%
Total dividends paid or declared	\$102.7m	\$55.3m	20%	20%

The record date for entitlement to receive the final dividend is 10 September 2021. The payment date is 8 October 2021. The Company does not have a dividend reinvestment plan.

The interim and final dividends for the 2020 financial year, totalling 7.0 cents per share franked to 20%, were each paid to eligible shareholders on 9 October 2020.

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The remainder of the information requiring disclosure to comply with ASX Listing Rule 4.3A is contained in the 2021 Annual Report, Results Announcement and presentation slides released today. These documents should be read in conjunction with this and each other document.

### For further information, please contact:

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This announcement has been authorised for release by the Board of Reliance Worldwide Corporation Limited.

