

**OIO New Zealand grants its approval in respect of the acquisition of shares and establishment of a receivables-backed funding programme for assets in LeasePlan NZ**

**23 August 2021**

SG Fleet Group Limited ("SG Fleet" / "the Company" / ASX: SGF) is pleased to announce that the Overseas Investment Office, New Zealand (**OIO**) has granted its approval in respect of the proposed acquisition of 100% of the shares in and for the establishment of a receivables-backed funding programme for assets in LeasePlan New Zealand Limited in connection with the LeasePlan Australia and New Zealand acquisition (**Acquisition**).

SG Fleet confirms that all conditions precedent have been met, and the Acquisition is expected to complete on 1 September 2021.

This announcement was authorised for release by the Company Secretary of SG Fleet Group Limited.

**For further information, please contact:**

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