



MARLEY SPOON

Berlin, Sydney, 23 August 2021: Marley Spoon AG (“Marley Spoon” or the “Company” ASX: MMM), a leading global subscription-based meal kit provider announces that effective today W23 Investments Pty Limited (“W23”), an affiliate of Woolworths Group Limited (“Woolworths Group”), has notified the Company that W23 has exercised its right to convert the last two outstanding convertible bonds issued by the Company.

These bonds, with a principal amount of AUD 23,000,000 (issued on 26 September 2019) and of AUD 4,047,250 (issued on 28 February 2020), will convert into an aggregate number of 28,026 new shares (Aktien) / 28.026 million CDIs of Marley Spoon issued to W23 as per the conversion terms released to ASX on 23 July and 23 December 2019. The conversion is based on the 30-trading day VWAP of AUD ~2.2875 per CDI and an underlying revenue growth factor of 2.37 for Marley Spoon's Australian meal-kit segment over the first two years of the strategic growth alliance between Woolworths Group and Marley Spoon. The Company will notify ASX of the issuance by the filing of an Appendix 2A. The new shares / CDIs are expected to be issued in a few weeks' time.

All debt liabilities owed to Woolworths Group will be extinguished and the security granted will be automatically released upon issuance of the new shares / CDIs.

As announced to ASX on 7 June 2019, Woolworths Group and Marley Spoon entered into a five-year strategic growth alliance that covers marketing support and customer origination programs as well as cooperation on logistics and supply chain operations. Both parties continue to remain committed to the ongoing growth alliance.

Fabian Siegel, CEO of Marley Spoon added: *“The strategic alliance has benefited our Australian business over the past 2 years, and we are looking forward to ongoing benefits materializing from this partnership over the coming years.”*

This announcement has been authorised for release to ASX by the Board of Directors of Marley Spoon AG.

END

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About Marley Spoon

Marley Spoon (MMM:ASX, GICS: Internet & Direct Marketing Retail) is a global direct-to-consumer brand company that is solving everyday recurring problems in delightful and sustainable ways. Founded in 2014, Marley Spoon currently operates in three primary regions: Australia, United States and Europe (Austria, Belgium, Germany, Denmark, Sweden and the Netherlands).

With Marley Spoon's meal-kits, you decide what to eat, when to eat, and leave behind the hassle of grocery shopping. To help make weeknights easier and dinners more delicious, our meal kits contain step-by-step recipes and pre-portioned seasonal ingredients to cook better, healthy meals for your loved ones.

As consumer behaviour moves towards valuing the convenience aspect of online ordering, Marley Spoon's global mission through its various brands, such as Marley Spoon, Martha Stewart & Marley Spoon, and Dinnerly, is to help millions of people to enjoy easier, smarter and more sustainable lives.