

ASX ANNOUNCEMENT

24 August 2021: VIRTUS HEALTH LIMITED (ASX: VRT)

VIRTUS ANNOUNCES SUCCESSFUL COMPLETION OF INSTITUTIONAL PLACEMENT

Sydney, Australia - Virtus Health, ("Virtus", ASX: VRT) is pleased to announce the successful completion of an institutional placement ("Institutional Placement") to raise \$35 million.

The placement was well-supported by current and new institutional shareholders. Approximately 5.147 million new shares will be issued under the Institutional Placement at a fixed price of \$6.80 per new share ("Institutional Placement Price"), representing a 5.4% discount to the last close on Friday, 20 August 2021 of \$7.19 per share and a 6.5% discount to the 5-day volume weighted average price ("VWAP") of \$7.27 based on the last trading day of Friday, 20 August 2021.

Settlement of the new shares issued under the Institutional Placement is expected to take place on Thursday, 26 August 2021, with allotment and normal trading on Friday, 27 August 2021. The Placement Shares will rank equally with existing Virtus Health Limited shares on issue.

Managing Director & CEO Kate Munnings commented on the outcome,

"The Institutional Placement was significantly oversubscribed and we are pleased with the strong level of support shown from existing shareholders. In addition, we're pleased to welcome a number of new institutions onto our share register."

Authorised by the Board of Directors of Virtus Health.

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For further information, please contact:

Angela Read
PR and Media Specialist, Virtus Health
+61 (0)428 448 719
angela.read@virtushealth.com.au

About Virtus Health Limited

Virtus Health Limited (ASX:VRT) brings together leading clinicians, scientists, researchers and support staff to provide the very best in fertility care and related specialised diagnostic and day hospital services. We have developed one of the most successful medical collaborations in the world. With 128 of the world's leading fertility specialists supported by over 1,300 professional staff, we are the largest

network and provider of fertility services in Australia and Ireland, with a growing international presence in the UK, Denmark and Singapore.

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All dollar values are in Australian dollars (A\$ or AUD) unless stated otherwise and are subject to rounding.

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The information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Virtus's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au.

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