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## SKY ANNOUNCES SHARE CONSOLIDATION

Sky announces share consolidation of 1 share per 10 shares currently on issue.

The Board of Sky Network Television Limited (Sky) (NZX / ASX: SKT) advises that it has resolved to implement a share consolidation to rationalise the number of ordinary shares on issue.

Every 10 Sky shares held at 5:00 p.m. on 16 September 2021 will be consolidated into 1 share, with all fractional entitlements rounded to the nearest whole number of shares and a fractional entitlement to half a share being rounded up.

As a result of the consolidation, the number of shares on issue in Sky will be reduced from 1,746,879,558 to approximately 174,687,956 shares.

The intended timetable for the share consolidation is as follows:

|                             |  |
|-----------------------------|--|
| Tuesday 14 September 2021   | Last day for trading in pre-consolidation shares on the NZX Main Board and ASX   |
| Wednesday 15 September 2021 | Ex-date for the consolidation. Sky's shares are expected to enter a two-day trading halt from this date                            |
| Thursday 16 September 2021  | Record date for the consolidation  |
| Friday 17 September 2021    | Commencement of trading in post-consolidation shares on a normal settlement basis on NZX and on a deferred settlement basis on ASX |
| Monday 20 September 2021    | Despatch of holding statements and trading in post-consolidation shares on a normal settlement basis on ASX                        |

Shareholders will receive a statement from Sky's share registrar, Computershare, a few days after the effective date of the consolidation notifying them of their new shareholding.

Pre-consolidation holdings in the same name will be aggregated for calculation of entitlements and Sky reserves the right to aggregate holdings held by associated shareholders where it considers that holdings have been split in order to take advantage of rounding.

This announcement has been authorised for release by the Sky Board of Directors.

Philip Bowman  
Chair of the Board of Directors  
Sky Network Television Limited

**Queries may be directed to:**

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