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ASX Release

25 August 2021

CEO transition

Bravura Solutions Limited (ASX:BVS) (Bravura) has today announced that, after thirteen years of dedicated service, Mr. Tony Klim will step down from the Chief Executive Officer role effective 5:00pm, 3 September 2021. Mr. Nick Parsons will be appointed as Chief Executive Officer, effective 3 September 2021.

Departing Chief Executive Officer Mr. Tony Klim said, "It has been a great honour for me to serve Bravura over the past thirteen years, including ten years as CEO. During my tenure, Bravura has grown into a highly regarded and deeply trusted partner to the world's most important financial institutions. I am immensely proud of what our company has become. I have no doubt that Bravura's future remains very bright. I am also pleased to announce that the Bravura Board of Directors has appointed Mr. Nick Parsons to the position of Chief Executive Officer. Given his deep industry expertise, outstanding client relationships, and long tenure with Bravura, I have every confidence that Nick will champion the needs of clients, employees and shareholders into the future."

Incoming Chief Executive Officer Mr. Nick Parsons joined Bravura as its Chief Technology Officer in 2007 and has undertaken a wide range of senior leadership roles in the business during his tenure including Business Development Director and more recently as Global COO. Based in London, Mr. Nick Parsons has over 30 years of experience in the IT industry specialising in financial sector solutions. Prior to joining Bravura Solutions, Mr. Nick Parsons was the Chief Technology Officer for DST Global Solutions, where he was responsible for driving innovation and implementing complex global projects. In accepting the appointment, Mr. Nick Parsons said, "It is an honour to succeed Tony as CEO, it has been a real pleasure working with him. Under Tony's outstanding leadership Bravura has enjoyed excellent growth, entering new markets and bringing new products on stream. Bravura is strategically well-positioned for the future, and I look forward to working together with my management team and colleagues globally to deliver exceptional results for our clients and our shareholders."

The material terms of Mr. Nick Parson's contract are summarised below.

Duration of contract:	Open ended
Period of notice:	6 months
Fixed Annual Remuneration (FAR):	GBP375,000
Short-Term Incentive Plan (STIP):	100% of FAR, cash
Long-Term Incentive (LTIP):	100% of FAR at Stretch
Post-employment restraints:	6 months

– ENDS –

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of more than 1,400 people in 17 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more, visit www.bravurasolutions.com.