

ASX RELEASE

25 August 2021

Kyckr receives commitments for \$6 million Placement and launches a Share Purchase Plan for up to \$0.5 million

Highlights

- Kyckr to raise up to \$6.5 million (before costs) at \$0.04 (4 cents) per fully paid ordinary share to be raised through:
 - Placement – Tranche 1 (**PT1**) of \$3.44 million
 - Share purchase plan (**SPP**) of up to \$0.5 million; and
 - Placement – Tranche 2 (**PT2**) of approximately \$2.6 million, subject to shareholder approval at extraordinary general meeting (**EGM**) in September 2021.
- Demand for the first tranche of placement was in excess of availability and strongly supported by major investors including Mr. Richard White, Perennial and Regal Funds Management.
- Second and final tranche of placement pre-committed (subject to final shareholder approval at EGM) and includes new institutional, professional and sophisticated investors.
- All current Kyckr Directors intend to participate in SPP and, subject to shareholder approval at the EGM, in PT2.
- The Offer proceeds will be used to enable the Company to expand its enterprise sales team and expand its network of strategic partners to accelerate growth and help the Company reach cashflow break even.
- Approximately 162.5 million new fully paid ordinary shares to be issued across the Placement and the SPP (assuming the SPP is fully subscribed) (collectively, the **Offer**)

Kyckr Limited (ASX:KYK) (Kyckr of the Company), a B2B information services company is pleased to announce that it has received commitments to raise \$3.44 million (before costs) in new equity via a first tranche placement (**PT1**) of new fully paid ordinary shares to institutional, professional and sophisticated investors, including Mr Richard White, Perennial and Regal.

PT1 will be followed by a Share Purchase Plan offer (**SPP**) to Eligible Shareholders to raise a further \$0.5 million (before costs); and a second tranche of placement (**PT2**) of \$2.6 million (before costs) subject to receiving shareholder approval the extraordinary general meeting (**EGM**) approval in September 2021.

Together, PT1, PT2 and the SPP (collectively, the **Offer**) will result in the issue of up to approximately 162.5 million fully paid ordinary shares in the Company (**New Shares**) at an issue price of \$0.04 (4 cents) per New Share, which is a 9.1% discount to the last close price on 20 August 2021, and a 11% discount to the 5-day VWAP ending on 20 August 2021.

The New Shares will rank equally with existing fully paid ordinary shares in the Company (**Shares**).

All current Kyckr Directors intend to participate in SPP and, subject to receiving shareholder approval at the EGM, in PT2.

The funds raised will be used to enable the Company to expand its enterprise sales team and expand its network of strategic partners to accelerate growth and help the Company reach cashflow break

This ASX announcement dated 25 August 2021 has been authorised for release by the Board of Directors of Kyckr Limited

even. Kyckr has made substantial progress growing its Enterprise sales channel in FY21 through ARR and new enterprise clients. The platforms will be developed further to fit with enterprise customer demand and will include additional data sources. New use cases will be developed to diversify the proposition beyond regulated financial services.

The Placement was managed by MST Financial Services Pty Ltd.

Placement

The Placement, part of which is subject shareholder approval, will secure \$6.0 million (before costs) through the issue of 150 million New Shares at an issue price of \$0.04 (4 cents) per New Share. The Placement will occur via a two tranche Placement which will be structured as follows:

Placement Tranche 1 (PT1)

The Company will issue 85,962,465 New Shares at \$0.04 (4 cents) per New Share to raise approximately \$3.44 million (**PT1**) in accordance with its approved placement capacity. Specifically, it will issue:

- 51,577,479 New Shares pursuant to its 15% placement capacity under ASX Listing Rule 7.1; and
- 34,384,986 New Shares pursuant to its additional 10% placement capacity under ASX Listing Rule 7.1A which was approved by shareholders by special resolution at the Company's 2020 Annual General Meeting.

The Company anticipates settlement of the PT1 Shares to occur on Monday 30 August 2021 and intends to issue the PT1 Shares without a disclosure document on Tuesday, 31 August 2021.

Placement Tranche 2 (PT2)

Subject to shareholder approval at an extraordinary general meeting (**EGM**), the Company will issue 64,037,535 New Shares at \$0.04 (4 cents) per New Share to raise approximately \$2.6 million (**PT2**). The issue of the PT2 Shares is subject to shareholder approval in accordance with ASX Listing Rule 7.1. The EGM is expected to take place on Monday 27 September 2021.

SPP

While shareholders are unable to participate in the Placement, the Company is pleased to announce the opportunity for eligible shareholders of the Company to participate in a capital raising via a Share Purchase Plan (**SPP**), targeting to raise up to \$0.5 million in addition by the issue of New Shares at \$0.04 (4 cents), being at the same price as the Placement.

Shareholders of the Company who were registered holders of Shares at 7.00pm (AEST) on Tuesday, 24 August 2021 and whose registered address is in Australia or New Zealand (**Eligible Shareholders**) will be eligible to participate in the SPP. Participation in the SPP is optional. No brokerage or transaction costs are payable by Eligible Shareholders when subscribing for New Shares under the SPP.

Further information in relation to the SPP, including the SPP terms and conditions, will be outlined in a separate SPP offer document which is expected to be released to ASX and dispatched to Eligible Shareholders on Wednesday, 1 September 2021.

Any oversubscriptions received on the SPP may be scaled back on a pro rata basis, subject to the Company's Board of Directors' absolute discretion.

The key dates for the Placement and the SPP are as follows:

Event	Date
Trading halt	Monday, 23 August 2021
SPP Record Date	7.00pm (AEST) Tuesday, 24 August 2021
Placement closed	Tuesday, 24 August 2021
Trading resumes on ASX	Wednesday, 25 August 2021
Settlement of Tranche 1 Shares	Monday 30 August 2021
Allotment date for Tranche 1 Shares	Tuesday 31 August 2021
Quotation of Tranche 1 Shares	Wednesday 1 September 2021
Expected dispatch of notice of EGM	Monday, 30 August 2021
Expected dispatch of SPP offer documents to Eligible Shareholders and SPP offer Opening Date	Wednesday, 1 September 2021
Expected SPP offer Closing Date	5.00pm (AEST) Wednesday, 22 September 2021
EGM to approve issue of Tranche 2 Shares	Monday 27 September 2021
Announcement of results of SPP, Allotment Date for New Shares issued under the SPP	Wednesday 29 September 2021
Settlement of Tranche 2 Shares (subject to shareholder approval)	Thursday 30 September 2021
Quotation of New Shares issued under the SPP	Thursday 30 September 2021
Allotment date for Tranche 2 Shares (subject to shareholder approval)	Friday 1 October 2021
Quotation of Tranche 2 Shares (subject to shareholder approval)	Friday 1 October 2021

Other than the SPP Record Date, the above timetable is indicative only and may be changed by the Company from time to time.

About Kyckr Limited

Kyckr is a B2B information services company that aggregates, organises and structures the world's primary source data to help businesses reduce the risks associated with counterparty relationships. Unlike traditional data companies which source data from multiple, secondary sources, Kyckr provides accurate data with trusted, legally authoritative provenance. This helps organisations avoid the significant regulatory and commercial costs associated with using poor quality data. Through the combination of accurate data with innovative technology, Kyckr's solutions help businesses to succeed in the fight against fraud, money laundering and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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