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PointsBet completes Retail Entitlement Offer

Melbourne, Australia, 25 August 2021 - PointsBet Holdings Limited (**PointsBet** or **Company**) is pleased to announce the completion of the retail component (**Retail Entitlement Offer**) of its fully underwritten 1 for 9 pro rata accelerated renounceable entitlement offer with retail rights trading to raise gross proceeds of A$184.9 million (**Entitlement Offer**).

Completion of the Retail Entitlement Offer represents the second stage of PointsBet's Entitlement Offer. The Institutional component of the Entitlement Offer (including the Institutional Shortfall Bookbuild) closed on Monday, 2 August 2021.

Retail Entitlement Offer

The Retail Entitlement Offer closed at 5:00pm on Friday, 20 August 2021 (AEST). Eligible retail shareholders subscribed for approximately 8.0 million new PointsBet shares (**New Shares**), raising approximately A$64.2 million.

Under the Retail Entitlement Offer, eligible retail shareholders were provided with a number of options for dealing with their allotted entitlements (**Retail Entitlements**), including the ability to trade their Retail Entitlements on ASX.

Retail Shortfall Bookbuild

Approximately 5.1 million Retail Entitlements not taken up by eligible retail shareholders and the entitlements of certain ineligible retail shareholders, will be offered for sale for the benefits of those shareholders in a retail shortfall bookbuild (**Retail Shortfall Bookbuild**). Any retail premium, being the excess (if any) of the price at which each Retail Entitlement is sold through the Retail Shortfall Bookbuild over the offer price of A$8.00 (net of any withholding tax and expenses) (**Retail Premium**) will be paid to those renouncing and ineligible retail shareholders on or about Wednesday, 1 September 2021.

PointsBet advises that the Retail Shortfall Bookbuild will be conducted after market close today, Wednesday, 25 August 2021.

Issue of New Shares

Key dates in relation to the New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild are:

Settlement	Monday, 30 August 2021
Allotment of New shares	Tuesday, 31 August 2021
New Shares commence trading on ASX	Wednesday, 1 September 2021
Retail Premium (if any)	Wednesday, 1 September 2021

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Further information

For further information on the Retail Entitlement Offer, please contact the PointsBet Offer Information Line on:

- 1300 145 830 (from within Australia); and
- +61 3 9415 4837 (from outside Australia),

between 8.30am to 5.00pm, Monday to Friday (Melbourne time).

-ENDS-

FOR FURTHER INFORMATION

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ABOUT POINTSBET

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing, PointsBetting and iGaming

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