# APPENDIX 4E

**Preliminary Final Report**
**for the year ended 29 June 2021**

**Name of Entity:** Ardent Leisure Group Limited (ASX: ALG) (ABN 51 628 881 603)

## Details of reporting periods

| | |
|---|---|
| Current | 29 June 2021 |
| Previous corresponding | 30 June 2020 |

## Results for announcement to the market

| | | | | **A$'000** |
|---|---|---|---|---|
| Revenues from ordinary activities | Decreased | 1.92% | to | 390,667 |
| | | | | |
| Loss from ordinary activities after tax attributable to members | Improved from a restated* loss of | (136,095) | to a loss of | (86,933) |
| | | | | |
| Net loss for the period attributable to members | Improved from a restated* loss of | (136,095) | to a loss of | (86,933) |

** Amounts disclosed are restated for the change in accounting policy disclosed in Note 16(a) to the Financial Statements.*

| **Dividends** | **Amount per share** | **Tax deferred amount per share** |
|---|---|---|
| *Current Period:* | | |
| Final dividend | 0.00¢ | |
| Interim dividend | 0.00¢ | |
| Total | 0.00¢ | 0.00¢ |
| *Previous Corresponding Period:* | | |
| Final dividend | 0.00¢ | |
| Interim dividend | 0.00¢ | |
| Total | 0.00¢ | 0.00¢ |
| Record date for determining entitlements to the dividends | N/A | |

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## Provide a brief explanation for any of the figures reported above necessary to enable the figures to be understood:

The Group reported a net loss after tax of $86.9 million for the year ended 29 June 2021 (comprising 52 weeks), representing an improvement compared to a net loss of $136.1 million in the prior year (comprising 53 weeks). This was despite the Group's businesses, as well as the broader travel, tourism and entertainment sectors being impacted by the pandemic throughout FY21.

Total segment revenue for the Group (excluding other income from government grants/subsidies and insurance recoveries) of $390.7 million decreased by $7.6 million in the year, driven primarily by lower visitation in the Australian Theme Parks venues, partially offset by strong recovery in Main Event, with all centres being progressively reopened by the end of the financial year.

In addition to trading disruptions due to COVID-19, the Group's results were impacted by a number of significant items. Nevertheless, disciplined control of operating costs across the Group and recovery in the US business during the second half of FY21 have mitigated the impact of COVID-19 on the Group's result. Consequently, total EBITDA increased by $42.0 million, from $25.3 million in FY20 to $67.3 million in FY21.

Further details of the Group's performance are contained in the attached audited financial statements (Directors' Report: Operating and financial review).

## Details of Dividends

Refer to attached Annual Financial Report (Directors' Report and Note 10: Dividends paid and payable).

## Details of Dividend/Distribution Reinvestment Plan

| |
|---|
| N/A |

## Statement of Retained Profits

Refer to the attached Annual Financial Report (Note 21: Accumulated losses).

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## Net Tangible Assets

| | Current period | Restated previous corresponding period |
|---|---|---|
| Net tangible asset backing per share * | 36¢ | 54¢ |
| Net tangible asset backing per share after dividend* | 36¢ | 54¢ |

* Under the listing rules, NTA backing must be determined by deducting from total tangible assets all claims on those assets ranking ahead of the ordinary securities (i.e., all liabilities, preference shares, outside equity interests etc).

## Control gained or lost over entities during the period

| | |
|---|---|
| Name of entity (or group of entities) over which control was gained | None |
| Date control was gained | N/A |
| Consolidated profit (loss) from ordinary activities and extraordinary items before tax of the controlled entity (or group of entities) since the date in the current period on which control was acquired | N/A |
| Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period | N/A |
| Name of entity (or group of entities) over which control was lost | Ardent Leisure Note Issuer Pty Limited |
| Date control was lost | 19 April 2021 (company deregistered) |
| Consolidated (loss)/profit from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control | $Nil |
| Consolidated (loss)/profit from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period | $Nil |

## Details of Associates and Joint Venture entities

N/A

## Other significant information

N/A

## Accounting standards used by foreign entities

IFRS

## Commentary on results

| | Current period | Restated previous corresponding period |
|---|---|---|
| Basic losses per share | (18.12¢) | (28.37¢) |
| Basic losses per share have decreased by 10.25 cents (36.1%), being a loss per share of 18.12 cents in the current year compared to loss per share in the prior year of 28.37 cents. | | |

| | Current period | Previous corresponding period |
|---|---|---|
| | **A$'000** | **A$'000** |
| *Returns to shareholders*:<br>Dividends | $Nil | $Nil |
| No dividend was declared prior to 29 June 2021 (2020: $Nil million).<br>Cash dividends per share for the year ended 29 June 2021 were $Nil cents per share (2020: $Nil cents). | | |
| **Significant features of operating performance:**<br>Refer to explanation of results above. | | |
| **Segment results:**<br>Refer to the attached Annual Financial Report (Note 2: Segment Information). | | |
| **Performance Trends:**<br>Refer to explanation of results above. | | |
| **Other factors:**<br>Refer to explanation of results above. | | |

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## Audit

This report is based on accounts to which one of the following applies:

| | | | |
|---|---|---|---|
| ☑ | The accounts have been audited. (refer attached financial statements) | ☐ | The accounts have been subject to review. (refer attached financial statements) |
| ☐ | The accounts are in the process of being audited or subject to review. | ☐ | The accounts have *not* yet been audited or reviewed. |

## Accounts not yet audited or reviewed

N/A

## Audit Qualification

N/A

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