

PointsBet completes Retail Shortfall Bookbuild

Melbourne, Australia, 26 August 2021 - PointsBet Holdings Limited (**PointsBet** or **Company**) is pleased to announce the completion of the retail shortfall bookbuild (**Retail Shortfall Bookbuild**), which concludes the fully underwritten 1 for 9 pro rata accelerated renounceable entitlement offer, with retail rights trading (**Entitlement Offer**).

The Retail Entitlement Offer raised gross proceeds of approximately A\$64.2 million from the issue of approximately 8.0 million new PointsBet shares (**New Shares**) at an issue price of A\$8.00 per New Share. Together with the Retail Shortfall Bookbuild and institutional component of the Entitlement Offer (including the Institutional Shortfall Bookbuild) which closed on Monday, 2 August 2021, PointsBet has now raised gross proceeds of A\$184.9 million.

Results of the Retail Shortfall Bookbuild

Approximately 5.1 million Retail Entitlements were offered for sale under the Retail Shortfall Bookbuild. The Retail Shortfall Bookbuild commenced after market close on Wednesday, 25 August 2021 and cleared at a price of A\$10.30 per New Share, representing a premium of A\$2.30 per New Share above the offer price of A\$8.00 per New Share.

Accordingly, eligible retail shareholders who elected not to take up their entitlements and certain ineligible retail shareholders will receive A\$2.30 (net of any withholding tax and expenses) (**Retail Premium**) for each New Share not taken up under the Retail Entitlement Offer. The payment of the Retail Premium will be made on or around Wednesday, 1 September 2021.

Issue of New Shares

Key dates in relation to the New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild are:

Settlement	Monday, 30 August 2021
Allotment of New shares	Tuesday, 31 August 2021
New Shares commence trading on ASX	Wednesday, 1 September 2021
Payment of Retail Premium	Wednesday, 1 September 2021



Further information

For further information on the Retail Entitlement Offer, please contact the PointsBet Offer Information Line on:

- 1300 145 830 (from within Australia); and
- +61 3 9415 4837 (from outside Australia),

between 8.30am to 5.00pm, Monday to Friday (Melbourne time).

-ENDS-

FOR FURTHER INFORMATION

For investors

Andrew Mellor
Group Chief Financial Officer
andrew.mellor@pointsbet.com

For media

Geoff Elliott
GElliott@gracosway.com.au

ABOUT POINTSBET

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing, PointsBetting and iGaming.

Not for release to US wire services or distribution in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 (**US Securities Act**) or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws. The Company does not intend to register any portion of the Offer under the US Securities Act or to conduct a public offering in the United States.