

26 August 2021

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Market Update – Progress Report

We refer to our recent announcement of 28 July 2021 and confirm the company has commenced technological demonstrations outside the clean room to third parties that maintain relevant staffing in Israel, including expert representatives from some of the world's leading consumer electronic companies.

In addition, and as a countermeasure to persistent and seemingly never-ending COVID related restrictions and limitations, management has prioritised the expeditious development of demonstration systems and capabilities that are specifically designed to be securely shipped, operated and assessed independently by third parties outside of Israel. Further updates on such activities will be provided upon obtaining better clarity on design, component availability and assembly timelines.

This announcement has been authorised for release to ASX by Fred Bart, Chairman.

Fred Bart
Chairman



About Audio Pixels Holdings Limited

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC: ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit www.audiopixels.com.au/.

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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