

26 August 2021

Viva Leisure announces strongly supported \$11.7 million Institutional Placement

Canberra, Australia - Viva Leisure Limited (“Viva Leisure” or “the Company”), a leading Australian health club owner and operator, is pleased to announce the successful completion of its \$11.7m Institutional Placement.

Highlights

- Successful A\$11.7 million Institutional Placement.
- Placement strongly supported by new and existing institutional investors
- Funds raised under the Placement will be used to strengthen the Company’s balance sheet and support acquisitive growth.

Leading Australian health club owner and operator Viva Leisure Limited (‘Viva Leisure’ or ‘the Company’) is pleased to announce it has received binding commitments for a A\$11.7 million placement at \$1.55 per share (‘Placement’) before costs.

The Placement was strongly supported by new and existing institutional investors.

Proceeds from the Placement will be used to strengthen the Company’s balance sheet and pursue Viva Leisure’s acquisitive growth strategy.

Harry Konstantinou, CEO & Managing Director, said:

“We are pleased with the support for the Placement and take this opportunity to welcome a number of new institutional investors to the register. The Board also thanks our existing shareholders for their ongoing support.”

Funds from the Placement will provide additional support for our balance sheet and support acquisitive growth.”

Placement Overview

Viva Leisure has raised approximately A\$11.7 million in gross proceeds via an Institutional Placement at an issue price of A\$1.55 per share (‘Placement Price’). The Placement Price represents a 9.4% discount to the last close price of \$1.71 on 24 August 2021 and a 6.2% discount to the 15 trading day VWAP.

MARKET ANNOUNCEMENT



New shares issued under the Placement will rank equally with existing ordinary shares from the date of issue. Viva Leisure will issue the New Shares, on or around 6 September 2021, without shareholder approval in accordance with its existing Placement capacity under the ASX Listing Rules (396,880 shares under ASX Listing Rule 7.1 and 7,161,139 under ASX Listing Rule 7.1A).

Petra Capital acted as Sole Lead Manager and Sole Bookrunner to the Placement.

ENDS

This announcement has been authorised for release to the ASX by the Board of Directors of the Company.

For further information, please contact:

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About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure's mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. The Company currently operates 100+ health clubs within the Australian Capital Territory, New South Wales, Queensland and Victoria, with the majority operating under the Club Lime brand. Viva Leisure's wholly owned subsidiary Australian Fitness Management Pty Ltd is also the master franchisor of the Plus Fitness brand of health clubs, with approximately 200 locations in Australia, New Zealand and India.

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