



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 401

26 August 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN HIGH CONVICTION TRUST

Transition update: ASX approvals

Magellan Asset Management Limited ("Magellan"), in its capacity as responsible entity for the Magellan High Conviction Trust ("Trust"), is pleased to announce that ASX has approved Magellan's request for the Trust to be removed from the official list of the ASX.

The Trust will be removed from the official list of the ASX with effect from the close of trading on Monday, 30 August 2021.

ASX requires the Trust's units to be suspended from trading prior to being removed from the official list. Magellan has submitted a request to ASX for trading in the Trust's units to be suspended with effect from the close of trading on Thursday, 26 August 2021.

Separately, the ASX has approved Magellan's application for quotation of the Trust's units on the ASX under the AQUA Rules, subject to the receipt of certain unitholder approvals which were obtained at the unitholder meeting on 25 August 2021, and compliance with customary ongoing requirements of issuers of managed funds quoted under the AQUA Rules.

Units in the Trust are expected to commence trading on the ASX under the AQUA Rules under the ticker '**MHHT**' from Tuesday, 31 August 2021.

Authorised by

Mariana Kolaroski | Company Secretary