

BISALLOY STEEL GROUP LIMITED
A.C.N. 098 674 545
Appendix 4E – Preliminary Final Report
Financial year ended 30 June 2021
Results for announcement to the market

		Absolute Change		FY21 \$'000	FY20 \$'000
Revenue	Down	5.3%	to	104,827	110,719
Profit before tax	Up	39.2%	to	12,552	9,017
Profit after tax	Up	31.1%	to	8,954	6,828
Profit attributable to members	Up	30.8%	to	8,810	6,736

Dividends	Amount per share	Franked amount per share
<u>Financial year ended 30 June 2021</u>		
Final dividend (fully franked)	9.0 cps	100%
<u>Financial year ended 30 June 2020</u>		
Final dividend (fully franked)	5.0 cps	100%
Record date for determining entitlements to the dividend	3 November 2021	

	FY21	FY20
Other		
Net tangible asset backing per share	97.8 cps	85.2 cps

Overview

1. Bisalloy Steel Group Ltd ("the Group") delivered a FY21 Profit after tax attributable to members of \$8.8m, representing a 30.8% increase on the prior year. The Group experienced improved business and financial performance in FY21.
2. The Group's distribution subsidiaries in Indonesia and Thailand continued to operate profitably over FY21 and made a positive contribution to the Group result.
3. The Group's cooperative joint venture (CJV) for the manufacture and sale of quench & tempered steel into China and other North Asian markets generated a total operating profit before tax of \$6.3m, which after local taxes resulted in a 50% contribution to the Group of \$2.4m for FY21.

Controlled entities acquired or disposed.

No material control over any entities was gained or disposed of during the financial year ended 30 June 2021.

Audit

This report is based on financial statements that have been audited and an unqualified opinion has been issued.



Glenn Cooper
Managing Director

Sydney
26 August 2021