Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Ampol Limited
ACN/ARSN	004 201 307
1. Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
	listed in Annexure A)
ACN/ARSN (if applicable)	N/A
The holder became a substantial holder on	23 August 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	11,923,242	11,923,242	5.003%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds	Ordinary – 11,923,242
	and accounts and in that capacity has the power to dispose	-
of the shares. The other members of Vanguard Group have		
	a relevant interest under section 608(3) of the Corporations	
	Act.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and
interest	securities	registered as holder (8)	number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 711,938
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 760,601
Vanguard Group	Citibank N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 3,736
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 7,169,450
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 1,809,774
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary – 1,467,743

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities				
See Annexure A							

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

	Name	Address
[Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name	Shawn Acker	capacity	Compliance Manager
	0 1		
sign here	HODON Actor	date	26 August 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - The voting shares of a company constitute one class unless divided into separate classes.

The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.

The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Ampol Limited ACN/ARSN 004 201 307

Substantial Holder Name ACN/ARSN

Vanguard Group

ate of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
<u> </u>	The Vanguard Group, Inc.	BUY	25.32	Ordinary	266	2
	The Vanguard Group, Inc.	BUY	25.26	Ordinary	4,039	4,0
	The Vanguard Group, Inc.	BUY	25.18	Ordinary	1,084	1,0
	The Vanguard Group, Inc.	BUY	25.17	Ordinary	103	
,	The Vanguard Group, Inc.	BUY	25.34	Ordinary	1,104	1,:
,	The Vanguard Group, Inc.	SELL	25.29	Ordinary	(278)	(1
	The Vanguard Group, Inc.	BUY	25.33	Ordinary	904	, ,
	The Vanguard Group, Inc.	BUY	25.30	Ordinary	11,753	11,7
28-Apr-2021	The Vanguard Group, Inc.	SELL	25.31	Ordinary	(6,031)	(6,0
28-Apr-2021	The Vanguard Group, Inc.	BUY	25.33	Ordinary	920	
29-Apr-2021	The Vanguard Group, Inc.	BUY	25.71	Ordinary	1,380	1,
29-Apr-2021	The Vanguard Group, Inc.	SELL	25.59	Ordinary	(181)	(1
30-Apr-2021	The Vanguard Group, Inc.	BUY	25.59	Ordinary	10,167	10,3
4-May-2021	The Vanguard Group, Inc.	BUY	26.47	Ordinary	1,104	1,:
4-May-2021	The Vanguard Group, Inc.	BUY	26.47	Ordinary	1,564	1,5
6-May-2021	The Vanguard Group, Inc.	SELL	26.38	Ordinary	(42)	
6-May-2021	The Vanguard Group, Inc.	BUY	26.33	Ordinary	402	4
7-May-2021	The Vanguard Group, Inc.	BUY	26.53	Ordinary	678	(
7-May-2021	The Vanguard Group, Inc.	BUY	26.53	Ordinary	2,938	2,9
7-May-2021	The Vanguard Group, Inc.	BUY	26.53	Ordinary	1,084	1,0
7-May-2021	The Vanguard Group, Inc.	BUY	26.53	Ordinary	3,220	3,3
7-May-2021	The Vanguard Group, Inc.	BUY	26.20	Ordinary	4,107	4,:
7-May-2021	The Vanguard Group, Inc.	BUY	26.53	Ordinary	268	
7-May-2021	The Vanguard Group, Inc.	SELL	26.52	Ordinary	(346)	(3
10-May-2021	The Vanguard Group, Inc.	BUY	26.79	Ordinary	2,345	2,3
11-May-2021	The Vanguard Group, Inc.	BUY	26.38	Ordinary	268	
13-May-2021	The Vanguard Group, Inc.	SELL	26.01	Ordinary	(2,981)	(2,9
14-May-2021	The Vanguard Group, Inc.	BUY	25.93	Ordinary	4,047	4,0
17-May-2021	The Vanguard Group, Inc.	BUY	27.53	Ordinary	904	9
17-May-2021	The Vanguard Group, Inc.	BUY	27.51	Ordinary	2,414	2,4
18-May-2021	The Vanguard Group, Inc.	BUY	27.66	Ordinary	678	(
18-May-2021	. The Vanguard Group, Inc.	BUY	27.66	Ordinary	408	4
19-May-2021	. The Vanguard Group, Inc.	BUY	27.87	Ordinary	5,328	5,
19-May-2021	. The Vanguard Group, Inc.	BUY	27.87	Ordinary	1,998	1,9
20-May-2021	The Vanguard Group, Inc.	BUY	28.08	Ordinary	1,288	1,2
20-May-2021	The Vanguard Group, Inc.	BUY	28.08	Ordinary	272	
20-May-2021	The Vanguard Group, Inc.	BUY	27.97	Ordinary	121	-
25-May-2021	The Vanguard Group, Inc.	BUY	29.05	Ordinary	11,627	11,6
26-May-2021	The Vanguard Group, Inc.	BUY	29.11	Ordinary	904	9
27-May-2021	The Vanguard Group, Inc.	SELL	29.35	Ordinary	(335)	(3
27-May-2021	The Vanguard Group, Inc.	SELL	29.34	Ordinary	(24,396)	(24,3
1-Jun-2021	The Vanguard Group, Inc.	BUY	28.77	Ordinary	272	
1-Jun-2021	The Vanguard Group, Inc.	BUY	28.76	Ordinary	449	4
	The Vanguard Group, Inc.	BUY	28.76	Ordinary	122	-
	The Vanguard Group, Inc.	BUY	28.56	-	928	9
	The Vanguard Group, Inc.	BUY	28.56	Ordinary	88	
	The Vanguard Group, Inc.	BUY	28.56	Ordinary	1,476	1,4
	The Vanguard Group, Inc.	BUY	28.56	Ordinary	4,809	4,8
	The Vanguard Group, Inc.	BUY	29.21	Ordinary	2,275	2,2
	The Vanguard Group, Inc.	BUY	29.15	Ordinary	2,135	2,
	The Vanguard Group, Inc.	BUY	29.75	Ordinary	953	
	The Vanguard Group, Inc.	BUY	29.75	Ordinary	121	
	The Vanguard Group, Inc.	BUY	29.71	Ordinary	274	:
	The Vanguard Group, Inc.	SELL	29.80	Ordinary	(16,371)	(16,
	The Vanguard Group, Inc.	BUY	28.97	Ordinary	114	
	The Vanguard Group, Inc.	BUY	29.40	Ordinary	1,272	1,
	The Vanguard Group, Inc.	BUY	29.40	Ordinary	274	
	The Vanguard Group, Inc.	BUY	29.88	Ordinary	3,170	3,
18-Jun-2021	The Vanguard Group, Inc.	SELL	29.38	Ordinary	(145,876)	(145,
	The Vanguard Group, Inc.	SELL	29.38	Ordinary	(7,825)	(7,8
	The Vanguard Group, Inc.	SELL	29.38	Ordinary	(1,302)	(1,5
18-Jun-2021	The Vanguard Group, Inc.	SELL	29.38	Ordinary	(997)	(9
19 Jun 2021	The Vanguard Group, Inc.	SELL	29.38	Ordinary	(3,957)	(3,9

Annexure A

	Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
ſ	22-Jun-2021	The Vanguard Group, Inc.	BUY	29.10	Ordinary	1,818	1,818
ſ	22-Jun-2021	The Vanguard Group, Inc.	BUY	29.10	Ordinary	123	123
	24-Jun-2021	The Vanguard Group, Inc.	BUY	28.38	Ordinary	2,368	2,368
		The Vanguard Group, Inc.	BUY	28.22	Ordinary	1,480	1,480
L		The Vanguard Group, Inc.	BUY	28.22	Ordinary	1,196	1,196
4		The Vanguard Group, Inc.	BUY	28.01	Ordinary	2,664	2,664
1		The Vanguard Group, Inc.	BUY	28.04	Ordinary	920	920
ł		The Vanguard Group, Inc.	BUY	28.02	Ordinary	119	119
ŀ		The Vanguard Group, Inc.	BUY BUY	28.02	Ordinary	3,894	3,894
ŀ		The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	28.85	Ordinary Ordinary	6,115	447 6,115
ŀ		The Vanguard Group, Inc.	BUY	28.83	Ordinary	1,776	1,776
ŀ		The Vanguard Group, Inc.	SELL	29.01	Ordinary	(13,935)	(13,935)
ł		The Vanguard Group, Inc.	BUY	28.59	Ordinary	920	920
ŀ		The Vanguard Group, Inc.	BUY	28.66	Ordinary	9,210	9,210
ſ		The Vanguard Group, Inc.	BUY	29.29	Ordinary	2,034	2,034
Ī	9-Jul-2021	The Vanguard Group, Inc.	BUY	29.29	Ordinary	2,368	2,368
ſ	9-Jul-2021	The Vanguard Group, Inc.	BUY	29.29	Ordinary	2,300	2,300
V.	9-Jul-2021	The Vanguard Group, Inc.	BUY	29.29	Ordinary	3,220	3,220
L	9-Jul-2021	The Vanguard Group, Inc.	BUY	29.29	Ordinary	1,472	1,472
Ţ		The Vanguard Group, Inc.	SELL	29.15	Ordinary	(9,132)	(9,132)
L		The Vanguard Group, Inc.	BUY	29.18	Ordinary	119	119
		The Vanguard Group, Inc.	BUY	29.28	Ordinary	3,848	3,848
1		The Vanguard Group, Inc.	SELL	29.36	Ordinary	(14,450)	(14,450)
2		The Vanguard Group, Inc.	BUY	29.61	Ordinary	21,379	21,379
ŀ		The Vanguard Group, Inc.	BUY	29.52	Ordinary	402	402
-		The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY BUY	29.52	Ordinary Ordinary	402 1,206	402
-		The Vanguard Group, Inc.	SELL	29.32	Ordinary	(9,263)	(9,263)
ŀ		The Vanguard Group, Inc.	BUY	29.30	Ordinary	1,098	1,098
ŀ		The Vanguard Group, Inc.	BUY	29.30	Ordinary	4,683	4,683
1		The Vanguard Group, Inc.	SELL	29.30	Ordinary	(1,785)	(1,785)
ľ		The Vanguard Group, Inc.	SELL	28.98	, Ordinary	(8,065)	(8,065)
1	19-Jul-2021	The Vanguard Group, Inc.	BUY	28.55	Ordinary	1,152	1,152
ſ	21-Jul-2021	The Vanguard Group, Inc.	BUY	28.38	Ordinary	904	904
	21-Jul-2021	The Vanguard Group, Inc.	BUY	28.38	Ordinary	3,552	3,552
	21-Jul-2021	The Vanguard Group, Inc.	SELL	28.23	Ordinary	(36,399)	(36,399)
		The Vanguard Group, Inc.	BUY	28.25	Ordinary	23,878	23,878
		The Vanguard Group, Inc.	BUY	28.38	Ordinary	1,380	1,380
4		The Vanguard Group, Inc.	SELL	28.53	Ordinary	(1,280)	(1,280)
ŀ		The Vanguard Group, Inc.	BUY BUY	28.39	Ordinary	5,032	5,032
ŀ		The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	28.65	Ordinary Ordinary	11,143 920	11,143 920
ŀ		The Vanguard Group, Inc.	BUY	28.23	Ordinary	920	920
F		The Vanguard Group, Inc.	BUY		Ordinary	1,344	1,344
ľ		The Vanguard Group, Inc.	BUY	28.51	Ordinary	2,048	2,048
ſ		The Vanguard Group, Inc.	SELL	28.24	Ordinary	(118)	(118)
T	29-Jul-2021	The Vanguard Group, Inc.	SELL	28.48	Ordinary	(1,281)	(1,281)
1	30-Jul-2021	The Vanguard Group, Inc.	BUY	28.37	Ordinary	1,380	1,380
E	30-Jul-2021	The Vanguard Group, Inc.	BUY	28.25	Ordinary	448	448
ľ	-	The Vanguard Group, Inc.	BUY	28.77	Ordinary	1,280	1,280
4		The Vanguard Group, Inc.	BUY	28.77	Ordinary	11,211	11,211
ŀ	Ũ	The Vanguard Group, Inc.	SELL	29.04	Ordinary	(898)	(898)
ŀ	Ũ	The Vanguard Group, Inc.	BUY	28.15	Ordinary	678	678
ŀ	-	The Vanguard Group, Inc.	BUY	28.13	Ordinary	13,914	13,914
$\left \right $	-	The Vanguard Group, Inc.	BUY	28.15	Ordinary	268 97	268
┟	÷	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY BUY	28.40	Ordinary Ordinary	1,656	97 1,656
\mathbf{F}	*	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	28.47	Ordinary	1,656	1,656
ł	-	The Vanguard Group, Inc.	BUY	28.47	Ordinary	2,300	2,300
ŀ	-	The Vanguard Group, Inc.	BUY	28.47	Ordinary	1,104	1,104
ŀ	-	The Vanguard Group, Inc.	BUY	28.20	Ordinary	1,184	1,184
ľ	-	The Vanguard Group, Inc.	BUY	28.20	Ordinary	2,960	2,960
ţ	*	The Vanguard Group, Inc.	BUY	28.21	Ordinary	1,340	1,340
Ĺ	17-Aug-2021	The Vanguard Group, Inc.	BUY	28.29	Ordinary	5,226	5,226
	÷	The Vanguard Group, Inc.	BUY	27.91	Ordinary	3,036	3,036
Ľ	-	The Vanguard Group, Inc.	SELL	28.09	Ordinary	(120)	(120)
ļ	*	The Vanguard Group, Inc.	BUY	27.49	Ordinary	2,340	2,340
ŀ	-	The Vanguard Group, Inc.	BUY	27.65	Ordinary	1,480	1,480
- 1	23-Aug-2021	The Vanguard Group, Inc.	BUY	26.25	Ordinary	678	678

Annexure A

		Nature of	Consideration given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
23-Aug-2021	The Vanguard Group, Inc.	BUY	26.25	Ordinary	1,184	1,18
23-Aug-2021	The Vanguard Group, Inc.	BUY	26.25	Ordinary	1,776	1,77
23-Aug-2021	The Vanguard Group, Inc.	BUY	26.25	Ordinary	936	93
23-Aug-2021	The Vanguard Group, Inc.	BUY	26.25	Ordinary	1,404	1,40
23-Aug-2021	The Vanguard Group, Inc.	BUY	26.25	Ordinary	1,380	1,38
23-Aug-2021	The Vanguard Group, Inc.	BUY	26.25	Ordinary	1,380	1,38
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	25.72	Ordinary	2,354	2,35
- 3-May-2021	Vanguard Investments Australia Ltd.	BUY	25.93	Ordinary	2,150	2,15
	Vanguard Investments Australia Ltd.	BUY	26.28	Ordinary	3,225	3,22
1	Vanguard Investments Australia Ltd.	BUY	26.52	Ordinary	12,557	12,55
,	Vanguard Investments Australia Ltd.	BUY	26.50	Ordinary	258	25
13-May-2021	Vanguard Investments Australia Ltd.	BUY	25.87	Ordinary	3,836	3,83
13-May-2021	Vanguard Investments Australia Ltd.	BUY	25.87	Ordinary	3,365	3,36
	Vanguard Investments Australia Ltd.	BUY	25.87	Ordinary	9,590	9,59
14-May-2021	Vanguard Investments Australia Ltd.	BUY	25.93	Ordinary	3,024	3,02
,	Vanguard Investments Australia Ltd.	IN SPECIE	27.51	Ordinary	(7,327)	(7,32
	Vanguard Investments Australia Ltd.	BUY	27.51	Ordinary	2,604	2,60
1	Vanguard Investments Australia Ltd.	BUY	27.83	Ordinary	2,808	2,80
1	Vanguard Investments Australia Ltd.	IN SPECIE	27.97	Ordinary	(856,448)	(856,44
20-May-2021	Vanguard Investments Australia Ltd.	IN SPECIE	27.97	Ordinary	(7,449)	(7,44
21-May-2021	Vanguard Investments Australia Ltd.	BUY	28.32	Ordinary	4,320	4,32
25-May-2021	Vanguard Investments Australia Ltd.	BUY	28.97	Ordinary	2,592	2,59
27-May-2021	Vanguard Investments Australia Ltd.	SELL	29.34	Ordinary	(8,270)	(8,2
27-May-2021	Vanguard Investments Australia Ltd.	SELL	29.34	Ordinary	(7,631)	(7,63
27-May-2021	Vanguard Investments Australia Ltd.	SELL	29.34	Ordinary	(9,152)	(9,15
8-Jun-2021	Vanguard Investments Australia Ltd.	BUY	29.75	Ordinary	2,580	2,58
	Vanguard Investments Australia Ltd.	BUY	29.72	Ordinary	2,568	2,56
	Vanguard Investments Australia Ltd.	BUY	29.10	Ordinary	2,150	2,15
22-Jun-2021	Vanguard Investments Australia Ltd.	BUY	29.10	Ordinary	860	86
	Vanguard Investments Australia Ltd.	IN SPECIE	28.78	Ordinary	(436,214)	(436,23
	Vanguard Investments Australia Ltd.	IN SPECIE	28.78	Ordinary	(200,929)	(200,93
23-Jun-2021	Vanguard Investments Australia Ltd.	IN SPECIE	28.78	Ordinary	(170,747)	(170,74
29-Jun-2021	Vanguard Investments Australia Ltd.	BUY	28.25	Ordinary	2,616	2,6
2-Jul-2021	Vanguard Investments Australia Ltd.	BUY	28.02	Ordinary	1,085	1,08
6-Jul-2021	Vanguard Investments Australia Ltd.	BUY	29.01	Ordinary	10,399	10,39
	Vanguard Investments Australia Ltd.	BUY	28.32	Ordinary	3,038	3,0
9-Jul-2021	Vanguard Investments Australia Ltd.	BUY	29.09	Ordinary	3,052	3,0
9-Jul-2021	Vanguard Investments Australia Ltd.	BUY	29.09	Ordinary	3,706	3,70
15-Jul-2021	Vanguard Investments Australia Ltd.	BUY	29.30	Ordinary	8,418	8,4
15-Jul-2021	Vanguard Investments Australia Ltd.	BUY	29.30	Ordinary	6,335	6,3
	Vanguard Investments Australia Ltd.	BUY	28.55	Ordinary	1,085	1,08
20-Jul-2021	Vanguard Investments Australia Ltd.	SELL	27.69	Ordinary	(599)	(59
20-Jul-2021	Vanguard Investments Australia Ltd.	BUY	27.69	Ordinary	2,604	2,60
	Vanguard Investments Australia Ltd.	BUY	27.69		22,581	22,58
	Vanguard Investments Australia Ltd.	BUY	28.77	Ordinary	2,592	2,59
26-Jul-2021	Vanguard Investments Australia Ltd.	SELL	28.31	Ordinary	(3,160)	(3,1
27-Jul-2021	Vanguard Investments Australia Ltd.	IN SPECIE	28.75	Ordinary	(212,415)	(212,4
•	Vanguard Investments Australia Ltd.	BUY	28.57	Ordinary	1,493	1,49
	Vanguard Investments Australia Ltd.	BUY	28.57	Ordinary	3,024	3,0
	Vanguard Investments Australia Ltd.	BUY	28.34	Ordinary	2,616	2,6
16-Aug-2021	Vanguard Investments Australia Ltd.	BUY	28.16	Ordinary	4,380	4,3
18-Aug-2021	Vanguard Investments Australia Ltd.	BUY	28.09	Ordinary	4,380	4,3
18-Aug-2021	Vanguard Investments Australia Ltd.	BUY	28.09	Ordinary	1,752	1,7
19-Aug-2021	Vanguard Investments Australia Ltd.	BUY	27.40	Ordinary	2,847	2,84
20-Aug-2021	Vanguard Investments Australia Ltd.	BUY	27.53	Ordinary	1,095	1,09

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

HADIN ACK Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 26 August 2021