



ASX Announcement

27 August 2021

Mulga Rock Project Approval of Project Management Plan

The Board of Vimy Resources Limited (ASX:VMY, OTCQB:VMRSF) is pleased to announce that the Western Australian Department of Mines Industry Regulation and Safety (DMIRS) has approved the Mulga Rock Project Management Plan, which is one of three WA Government departmental approvals required to implement the Project.

Under section 42(3) of the Mines Safety and Inspection Act 1994 (MSIA), this approval allows for the commencement of mining operations at the Mulga Rock Project, subject to the granting of other necessary approvals.

In parallel with the ongoing mobilisation of field crew to support site works at Mulga Rock, Vimy has now lodged a notification of the appointment of a Registered Manager with DMIRS to supervise those activities, in accordance with section 33 of the MSIA.

Managing Director and CEO Mike Young said, *"The grant of the first of the three secondary approvals is a significant milestone along the path to developing the Mulga Rock Project. Vimy has, and will continue to work cooperatively with the various Government departments to obtain the remaining approvals."*

Diversification and security of supply are front of mind for nuclear utilities as global uranium production shrinks from the middle of this decade. Combined with renewed activity in the term uranium market, this approval augurs well for a project Final Investment Decision in the year ahead."

Mike Young
Managing Director and CEO

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Released for and on behalf of the Board of Vimy Resources Limited

About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project (100%), one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also wholly owns and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Vimy acknowledges the Traditional Custodians of the country on which we work and travel, throughout Australia, and respects their associated connections.

Directors

The Hon. Cheryl Edwardes AM
Non-Executive Chairman

Mike Young
CEO and Managing Director

David Cornell
Non-Executive Director

Dr Tony Chamberlain
Non-Executive Director

Management

Marcel Hilmer
Chief Financial Officer

Julian Tapp
Chief Sustainability Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and vimyresources.com.au, respectively.

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Towards Sustainable Mining®

Vimy has adopted an award-winning accountability framework which helps minerals companies evaluate, manage and communicate their sustainability performance.

Adopting the independently verified system will reinforce Vimy's commitment to continuous improvement in safety, environmental and social governance (ESG).

Committed to:



The amount of natural uranium produced from Mulga Rock (3.5Mlbs pa U₃O₈) if utilised in nuclear reactors which displaced coal-fired electricity would reduce carbon dioxide equivalent emissions by approximately

64 million tonnes



That is equivalent to **about 12%** of Australia's greenhouse gas emissions **and 70%** of Western Australia's