

27 August 2021

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder - Orora Limited (ORA)

We enclose notice of ceasing to be a substantial holder in Orora Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Sophie Gowland

Company Secretary

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme		Orora I	Limited				
ACN/ARSN		004 27	5 165				
1. Details of sul	ostantial holder (1)						
Name		Green	cane Canit	al Ptv I td			
_		Greencape Capital Pty Ltd 120 328 529					
ACN/ARSN (if applicable) 120			0 323				
The holder ceased to be a substantial holder on				26/08/2021			
The previous notice was given to the company on				27/08/2021			
The previous notice was dated				27/08/2021			
2. Changes in	relevant interests						
company or sche	Person whose relevant		s last required	to give a substantial holdi	Class (6) and	Person's votes	
	interest changed		re	relation to change (5)	number of securities affected	affected	
					affected		
Refer	Greencape	Refer		Refer	affected Refer	Refer Annexu	
Refer Annexure 1	Capital Pty Ltd	Refer Annex	ure 1	Refer Annexure 1		Refer Annexu 1	
3. Changes in a The persons who substantial holder	Capital Pty Ltd	Annex	ased to be as company or s	Annexure 1 sociates of, or have chang scheme are as follows:	Refer Annexure 1	1	
Annexure 1 3. Changes in a The persons who substantial holder	capital Pty Ltd association have become associated in relation to voting inter-	Annex	ased to be as company or s	Annexure 1 sociates of, or have chang scheme are as follows:	Refer Annexure 1	1	
Annexure 1 3. Changes in a The persons who substantial holder Name and ACN/ N/A 4. Addresses	capital Pty Ltd association have become associated in relation to voting inter-	Annex	eased to be as ecompany or s Nature of ass	Annexure 1 sociates of, or have chang scheme are as follows:	Refer Annexure 1	1	
Annexure 1 3. Changes in a The persons who substantial holder Name and ACN/ N/A 4. Addresses	capital Pty Ltd association have become associated in relation to voting inter ARSN (if applicable)	Annex	eased to be as ecompany or s Nature of ass	Annexure 1 sociates of, or have chang scheme are as follows:	Refer Annexure 1	1	
Annexure 1 3. Changes in a The persons whisubstantial holder Name and ACN/ N/A 4. Addresses The addresses of Name	capital Pty Ltd association have become associated in relation to voting inter ARSN (if applicable)	Annex	ased to be as company or s Nature of ass N/A follows:	Annexure 1 sociates of, or have chang scheme are as follows:	Refer Annexure 1	1	
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Annexure 1 3. Changes in a The persons who substantial holde Name and ACN/ N/A 4. Addresses The addresses of Name Greencape (Signature	Capital Pty Ltd association have become associated and in the properties of persons named in this for the persons named in this persons named	Annex	ased to be as company or s Nature of ass N/A follows:	Annexure 1 sociates of, or have chang scheme are as follows: ociation Martin Place, Sydne	Refer Annexure 1	association (7) with	
Annexure 1 3. Changes in a The persons who substantial holde Name and ACN/ N/A 4. Addresses The addresses of Name Greencape (Signature	Capital Pty Ltd association have become associated and in the properties of persons named in this for the persons named in this persons named	Annex	ased to be as company or s Nature of ass N/A follows:	Annexure 1 sociates of, or have chang scheme are as follows: ociation Martin Place, Sydne	Refer Annexure 1 ed the nature of their	association (7) with	

DIRECTIONS

- (1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Sophie Gowlands Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Orora Limited (ORA)

26/08/2021 As at:

Class of security: **Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
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<u> </u>					
	Greencape Capital Pty Ltd	Sell	10,259,898	-3,062,199	3,062,19
26/08/2021		Sell	344,145	-99,897	99,89
26/08/2021		Sell	1,041,858	-310,956	310,950
26/08/2021		Sell	34,946	-10,144	10,14
26/08/2021		Sell	930,890	-277,836	277,836
26/08/2021		Sell	31,225	-9,064	9,064
26/08/2021		Sell	220,312	-65,755	65,75
26/08/2021		Sell	7,390	-2,145	2,145
26/08/2021		Sell	1,233,617	-368,189	368,189
26/08/2021	II.	Sell	41,378	-12,011	12,01
26/08/2021		Sell	4,301,432	-1,283,818	1,283,818
26/08/2021		Sell	144,283	-41,882	41,882
26/08/2021		Sell	892,603	-266,409	266,409
26/08/2021		Sell	29,941	-8,691	8,69
26/08/2021		Sell	11,607,147	-3,464,303	3,464,303
26/08/2021		Sell	389,337	-113,015	113,01
26/08/2021		Sell	2,817,007	-840,772	840,772
26/08/2021		Sell	94,489	-27,428	27,428
26/08/2021		Sell	5,550,023	-1,656,476	1,656,476
26/08/2021		Sell	186,164	-54,039	54,039
26/08/2021		Sell	20,133,932	-6,009,232	6,009,232
26/08/2021		Sell	675,351	-196,038	196,038
26/08/2021		Sell	1,854,257	-553,427	553,427
26/08/2021		Sell	62,196	-18,054	18,054
26/08/2021		Sell	779,688	-232,708	232,708
26/08/2021	As above	Sell	26,154	-7,592	7,592
Total Number of Securities					