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Arizona Market Access Update

30 August, 2021 - **Melbourne, Australia** - PointsBet Holdings Limited (ASX: PBH) today announces that Cliff Castle Casino Hotel, a Subordinate Economic Organization of the federally recognized Yavapai-Apache Nation ("Cliff Castle"), with whom its wholly owned subsidiary PointsBet Arizona LLC had entered into an agreement to pursue online sports betting market access in Arizona, did not receive a sports betting license awarded by the Arizona Department of Gaming (the "ADG") on Friday, 27th August 2021 (US time).

Online sports betting was legalised by Arizona Gov. Doug Ducey in April 2021, allowing for up to 20 sports betting licenses (10 for professional sports teams and 10 for tribes in Arizona). The ADG has not provided any further information as to why Cliff Castle was not selected.

Whilst disappointed that Cliff Castle was not awarded a licence, PointsBet continues to assess market access opportunities in Arizona.

- Ends -

About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing, PointsBetting and iGaming.

For further information please contact:

For investors
Andrew Mellor
Group Chief Financial Officer
andrew.mellor@pointsbet.com

For media
Geoff Elliott
+61 488 051 888
gelliott@gracosway.com.au