

## 1. Company details

Name of entity:	1st Group Limited
ABN:	25 138 897 533
Reporting period:	For the year ended 30 June 2021
Previous period:	For the year ended 30 June 2020

## 2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	10.0% to	5,446,876
Loss from ordinary activities after tax attributable to the owners of 1st Group Limited	up	29.2% to	(6,468,709)
Loss for the year attributable to the owners of 1st Group Limited	up	29.2% to	(6,468,709)

### Dividends

There were no dividends paid, recommended or declared during the current financial period.

### Comments

The loss for the Group after providing for income tax amounted to \$6,468,709 (30 June 2020: \$5,007,040).

Please refer to the accompanying market release (Preliminary Full Year Results Announcement) for detailed commentary on the results.

## 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.94)</u>	<u>(0.21)</u>

## 4. Dividends

### Current period

There were no dividends paid, recommended or declared during the current financial period.

### Previous period

There were no dividends paid, recommended or declared during the previous financial period.

## 5. Audit qualification or review

*Details of audit/review dispute or qualification (if any):*

The financial statements are in the process of being audited. The Board has prepared the accounts on the standard going concern basis, however, given our most recent Appendix 4C and the ongoing impact of COVID-19 uncertainty and delays, it is likely that the auditors will consider including an emphasis of matter regarding the going concern basis of preparation in the final audit report.

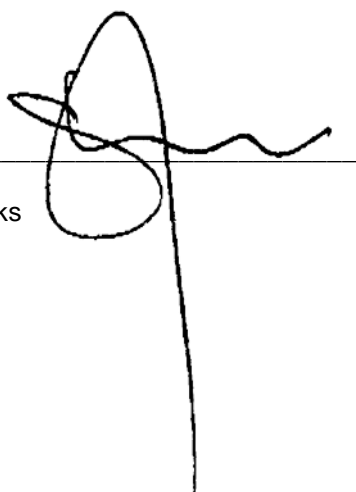
In light of the ongoing impacts of COVID-19 (including alternative work arrangements), 1ST Group Limited may require additional time to complete its formal reporting process. In that case, the Company will rely on the *ASX Class Waiver* dated 3 May 2021 and *ASIC Corporations (Extended Reporting and Lodgment Deadlines—Listed Entities) Instrument 2020/451 (Amended ASIC Relief)* to extend the lodgment date for its audited annual accounts to no later than 30 October 2021. The Company will, of course, lodge the audited annual accounts as soon as they are ready to be given to the ASX. The Company will also immediately make a further announcement to the market if it becomes aware of any material difference between its unaudited annual accounts and its audited annual accounts.

The unaudited annual accounts are set out following this Appendix 4E.

## 6. Signed

Signed \_\_\_\_\_

Stephe Wilks  
Chair  
Sydney



Date: 29 August 2021

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**1st Group Limited**

**ABN 25 138 897 533**

**Annual Report - 30 June 2021**

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**1st Group Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2021**



	Note	Consolidated 30 June 2021 \$	30 June 2020 \$
<b>Revenue</b>		5,446,876	4,950,003
<b>Expenses</b>			
Loss on disposal of assets		(26,068)	(812)
Advertising and marketing expenses		(468,767)	(1,251,699)
Professional and consulting fees		(673,246)	(629,127)
Operations and administration expenses		(3,088,806)	(3,450,342)
Employee benefits		(4,274,668)	(4,337,651)
Depreciation and amortisation expenses		(172,480)	(159,108)
Impairment of assets		(3,187,153)	-
Finance costs		(203,832)	(164,808)
<b>Loss before income tax benefit</b>		(6,648,144)	(5,043,544)
Income tax benefit		179,435	36,504
<b>Loss after income tax benefit for the year attributable to the owners of 1st Group Limited</b>		(6,468,709)	(5,007,040)
Other comprehensive income for the year, net of tax		-	-
<b>Total comprehensive income for the year attributable to the owners of 1st Group Limited</b>		<u>(6,468,709)</u>	<u>(5,007,040)</u>
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share		(1.52)	(1.28)
Diluted earnings per share		(1.52)	(1.28)

**Consolidated**  
**30 June 2021 30 June 2020**  
**\$ \$**

## Assets

### Current assets

Cash and cash equivalents	235,994	2,053,926
Trade and other receivables	592,146	487,330
Inventories	-	7,146
Income tax claim receivable	23,670	23,670
Other	647,185	598,001
<b>Total current assets</b>	<u>1,498,995</u>	<u>3,170,073</u>

### Non-current assets

Property, plant and equipment	40,300	89,228
Intangibles	8,148	3,328,791
<b>Total non-current assets</b>	<u>48,448</u>	<u>3,418,019</u>

### Total assets

<u>1,547,443</u>	<u>6,588,092</u>
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## Liabilities

### Current liabilities

Trade and other payables	2,030,225	2,220,280
Employee benefits	221,367	165,140
<b>Total current liabilities</b>	<u>2,251,592</u>	<u>2,385,420</u>

### Non-current liabilities

Borrowings	3,250,000	1,550,000
Deferred tax	-	179,435
Employee benefits	39,566	39,762
<b>Total non-current liabilities</b>	<u>3,289,566</u>	<u>1,769,197</u>

### Total liabilities

<u>5,541,158</u>	<u>4,154,617</u>
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### Net assets/(liabilities)

<u>(3,993,715)</u>	<u>2,433,475</u>
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## Equity

Issued capital	32,577,175	32,577,175
Reserves	2,617,269	2,575,750
Accumulated losses	(39,188,159)	(32,719,450)

### Total equity/(deficiency)

<u>(3,993,715)</u>	<u>2,433,475</u>
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**1st Group Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2021**



<b>Consolidated</b>	<b>Issued capital</b> \$	<b>Reserves</b> \$	<b>Accumulated losses</b> \$	<b>Total equity</b> \$
Balance at 1 July 2019	28,383,399	2,459,867	(27,712,410)	3,130,856
Loss after income tax benefit for the year	-	-	(5,007,040)	(5,007,040)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(5,007,040)	(5,007,040)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs	4,193,776	-	-	4,193,776
Share-based payments	-	115,883	-	115,883
Balance at 30 June 2020	<u>32,577,175</u>	<u>2,575,750</u>	<u>(32,719,450)</u>	<u>2,433,475</u>

<b>Consolidated</b>	<b>Issued capital</b> \$	<b>Reserves</b> \$	<b>Accumulated losses</b> \$	<b>Total deficiency in equity</b> \$
Balance at 1 July 2020	32,577,175	2,575,750	(32,719,450)	2,433,475
Loss after income tax benefit for the year	-	-	(6,468,709)	(6,468,709)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(6,468,709)	(6,468,709)
<i>Transactions with owners in their capacity as owners:</i>				
Share-based payments	-	41,519	-	41,519
Balance at 30 June 2021	<u>32,577,175</u>	<u>2,617,269</u>	<u>(39,188,159)</u>	<u>(3,993,715)</u>

**Consolidated**  
**30 June 2021 30 June 2020**  
**\$ \$**

**Cash flows from operating activities**

Receipts from customers (inclusive of GST)	5,592,774	4,932,681
Payments to suppliers and employees (inclusive of GST)	(8,948,332)	(9,197,580)
Interest paid	(200,262)	(132,031)
Interest received	435	2,158
Government grant – Cashflow boost	62,000	50,000
	<u>62,000</u>	<u>50,000</u>
Net cash used in operating activities	<u>(3,493,385)</u>	<u>(4,344,772)</u>

**Cash flows from investing activities**

Payments for property, plant and equipment	<u>(24,547)</u>	<u>(83,471)</u>
Net cash used in investing activities	<u>(24,547)</u>	<u>(83,471)</u>

**Cash flows from financing activities**

Proceeds from convertible notes facility	1,700,000	(350,000)
Proceeds from issue of shares, net of transaction costs	<u>-</u>	<u>4,059,483</u>
Net cash from financing activities	<u>1,700,000</u>	<u>3,709,483</u>

Net decrease in cash and cash equivalents	(1,817,932)	(718,760)
Cash and cash equivalents at the beginning of the financial year	<u>2,053,926</u>	<u>2,772,686</u>
Cash and cash equivalents at the end of the financial year	<u><u>235,994</u></u>	<u><u>2,053,926</u></u>