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The Manager
Company Announcements
ASX Limited
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Engine Management Program Update

PTB Group Limited (**ASX:PTB**) ("**PTB Group**") is pleased to announce that an additional 18 engines have been added into PTB Group's engine management program ("EMP") with Trans Maldivian Airways ("TMA").

These engines were previously expected to be added to TMA's EMP in late 2019 as per the announcement to the market in November 2019. Delays in the finalisation of the related aircraft acquisitions, followed by the impacts of COVID-19, prevented the addition of these 18 engines until now.

Commenting on the agreement, PTB Group CEO Stephen Smith said: *"The addition of these 18 engines further strengthens the long-term relationship between PTB and TMA. It also highlights the value PTB Group provides to its customers in the PT6A/T turboprop market through the provision of its unique engine management programs".*

This announcement has been authorised for release to ASX by the Board of Directors of PTB Group.

For further information contact:

Andrew Kazakoff
Corporate Development,
PTB Group Limited
P: +61 7 3637 7022
E: akazakoff@pacificturbine.com.au

Daniel Zgrajewski
Chief Financial Officer,
PTB Group Limited
P: +61 7 3637 7024
E: dzgrajewski@pacificturbine.com.au

About PTB Group

PTB Group is an ASX listed aviation company which provides the following services globally:

- *Maintenance, repair and overhaul ("MRO") services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

PTB Group's workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on narrow bodied planes of less than 25 seat capacity.

PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.

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