



The Trust Company (RE Services) Limited.  
ABN: 45 003 278 831, AFSL: 235150.

## ASX ANNOUNCEMENT

30 August 2021

### METRICS INCOME OPPORTUNITIES TRUST (ASX: MOT)

#### Completion of Institutional Placement

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (**Responsible Entity**), part of Perpetual Limited, and the responsible entity for the Metrics Income Opportunities Trust ARSN 631 320 628 (**MOT** or **Trust**) is pleased to announce that it has received binding commitments (**Commitments**) for approximately 26.04 million new ordinary fully paid units in the Trust (**New Units**), at a price of \$2.03 per New Unit to approximately \$52.87million pursuant to a placement to wholesale and institutional investors, details of which were announced to ASX on 26 August 2021 (**Placement**).

The Responsible Entity has resolved to issue up to 26,043,391 million units in the Trust under the Placement.

The Placement was conducted utilising the Trust's available placement capacity pursuant to ASX Listing Rule 7.1. Accordingly, no unitholder approval is required for the issue of the New Units under the Placement.

The Responsible Entity expects the trading halt in respect of the Trust's ordinary fully paid units to be lifted today and for the Trust's ordinary fully paid units to resume trading on ASX from market open today.

Settlement of the Placement is scheduled to take place on Thursday, 2 September 2021, with the issue of the New Units to take place on Friday, 3 September 2021 and quotation of the New Units to occur on the ASX on Monday, 6 September 2021.

#### Purpose of the Placement

The proceeds from the Placement will be invested in accordance with the investment mandate and target return of MOT and consistent with the product disclosure statement of the Trust lodged with the ASX on 25 February 2019 and supplementary product disclosure statement lodged with the ASX on 13 March 2019 (together, the **PDS**).

Commenting on the completion of the Placement, Metrics' Managing Partner, Andrew Lockhart said "Given the significant pipeline of transaction opportunities and the solid track record of performance of the Trust we're very pleased with the outcome of this placement. We believe that the Trust presents an attractive option for investor's seeking alternative income generating investments with potential to participate in upside gains from credit assets invested in by the Trust. We thank all investors for their continuing investment in the Trust and will continue to seek to originate transactions that are in line the Trust's investment strategy".

The New Units issued under the Placement will rank equally with existing ordinary fully paid units on issue in the Trust with effect from their date of issue, including in respect of entitlement to distributions.

## About Metrics

Metrics is an Australian based alternative asset management firm specialising in direct lending to Australian companies and is an active participant in the Australian private credit market, with assets under management in excess of A\$9 billion, the Metrics Master Income Trust (ASX:MXT) and the Trust, as well as a number of other wholesale funds and retail funds. Metrics seeks to implement active strategies designed to balance delivery of the Trust's target return as set out in the PDS, while at the same time seeking to preserve investor capital in the Trust.

## Further Information

MinterEllison is engaged as legal advisor to the Responsible Entity and the Trust in respect of the Placement.

The Placement is **not** being underwritten. However, the Placement is being arranged by Taylor Collison Limited (**Arranger**) pursuant to the terms of an agreement entered into between Arranger and the Responsible Entity dated 25 August 2021 (**Agreement**). The Arranger will be paid a selling fee of 1.25% of the proceeds of the Placement and a fixed fee of \$75,000 plus GST for its services in respect of the Placement. Pinnacle Investment Management Limited (**Pinnacle**) acts as Metrics' distribution partner and is remunerated by Metrics for its services. Pinnacle is also a minority shareholder in Metrics' parent company, Metrics Credit Holdings Pty Ltd.

Yours sincerely,

Saranya Balajeyagaran  
Relationship Manager  
The Trust Company (RE Services) Limited

## Media contact:

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### Trust

**Metrics Income Opportunities Trust**  
ARSN 631 320 628

### Responsible Entity

**The Trust Company (RE Services) Limited**  
ACN 003 278 831  
Level 18, 123 Pitt Street  
Sydney NSW 2000  
AFS Licence No 235 150

## Manager

### Metrics Credit Partners Pty Ltd

ACN 150 646 996  
2 Ridge Street  
North Sydney NSW 2060  
AFS Licence No 416 146

## Unit Registry

### Automic Pty Ltd

ACN 152 260 814  
Level 5, 126 Philip Street  
Sydney NSW 2000

## Disclaimer:

The Trust Company (RE Services) Limited ABN 45 003 278 831 AFSL 235 150 (**Perpetual**) is the responsible entity of Metrics Income Opportunities Trust (the **Trust**). This document is authorised for release by Perpetual and has been prepared by Metrics Credit Partners Pty Ltd ABN 27 150 646 996 AFSL 416 146 (**Metrics**), the investment manager of the Trust.

This announcement is not a product disclosure statement or offering document under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of the Units in any jurisdiction outside Australia and New Zealand. This announcement is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any Units in the Trust. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the New Units nor any units in the Trust (**Units**) have been or will be registered under the U.S. Securities Act of 1933 (the **Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up by, and the New Units and Units may not be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States unless they are registered under the Securities Act or unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. The New Units to be offered under the Offer may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act.

The provision of this announcement is not, and should not be considered as, financial product advice. The information in this announcement is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional advisor.

This announcement contains certain "forward-looking statements" including statements regarding the Trust, Manager and the Responsible Entity's intent, belief or current expectations with respect to the Trust, Manager and Responsible Entity's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this announcement include statements regarding the completion of the Offer. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

Before making an investment decision about the Trust, individuals should read and consider the product disclosure statement for the Trust lodged with the ASX on 25 February 2019 and supplementary product

disclosure statement lodged with the ASX on 13 March 2021<sup>9</sup> (together, the **PDS**), carefully and in its entirety, consider the appropriateness of the information and whether an investment in the Trust is appropriate having regard to their objectives, financial situation and needs, and obtain advice from an appropriate financial adviser. The PDS is available at [www.metrics.com.au/mot/](http://www.metrics.com.au/mot/). The Responsible Entity and the Manager do not guarantee investment performance or distributions, and the value of your investment may rise or fall.