



ASX RELEASE

30 August 2021

Resignation of Managing Director

Bill Identity Limited (ASX: BID) (“Bid” or “the Company”) advises that Managing Director, Guy Maine, has tendered his resignation today. Guy will remain with the business as Managing Director until 31 December 2021, and will work together with the Bid Board for an additional 2 month period thereafter to assist with an orderly transition.

Guy was appointed Managing Director of the Company in January 2018. Throughout his tenure, Guy was responsible for leading and executing Bid's growth agenda, which included originating and securing major contract wins with several cornerstone blue-chip clients across telecommunications, real-estate and energy sectors, overseeing the establishment and development of Bid's senior management team, and responsibility for expanding Bid's presence in key global markets.

Guy commented: “I am proud of what we have achieved throughout my tenure at Bid, and I am confident the Company is well positioned to continue executing its exciting growth trajectory. After almost 4 years at the helm, I feel the time is right to step away and spend some quality time with my family before exploring new opportunities. I have enjoyed my time at Bid and remain a committed Bid shareholder.”

Bid Chairman, Peter Tonagh commented: “On behalf of the Bid Board, I would like to thank Guy for his significant contribution to Bid during his time as Managing Director. Guy's unwavering dedication and commitment to guiding and growing the Bid business is well demonstrated. We are all grateful for Guy's hard work, commitment and friendship and wish him all the best in his future endeavours. I look forward to working with the rest of the leadership team to deliver a successful transition outcome for Bid's shareholders, staff, customers and other stakeholders.”

The Bid Board will commence executive search activity for a new Managing Director immediately.

Release of Appendix 4E and Statutory Accounts & Investor Webinar

Bid advises that it will release its Appendix 4E and Full Year Statutory Accounts tomorrow, Tuesday 31 August 2021.

Lastly, an invitation to attend a FY21 Results Presentation Webcast at 3.00pm (AEST) on Tuesday, 31 August 2021 has been released in a separate announcement.

- Ends -

Authorised by the Chairperson of Bill Identity Limited.

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About Bill Identity

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid’s cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of almost every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting.

Bid’s innovative Robotic Process Automation (“RPA”) platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid’s RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time energy information and accurate financial capabilities at the touch of a button, as and when they need it.

Disclaimer

This announcement may contain forward-looking statements which may be identified by words such as 'believes', 'estimates', 'expects', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. From time to time, the Company may also use industry-specific terminology such as “Annualised Subscription revenue” which refers to the annualised value of active client contracts under management by Bill Identity at a particular point in time and should not be interpreted as a financial forecast. Such statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law.

The Company cannot and does not give assurances that any results, performance or achievements expressed or implied in any forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

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