

ASX ANNOUNCEMENT
31 August 2021

Announcement No. 18/21
The Manager
Corporate Announcements Office
Australian Securities Exchange

ALE Property Group
Stapled Security Distribution Taxation Components

ALE Property Group is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth). Detailed below are the taxation components for the distribution for ALE Property Group (ASX: LEP) for the half year ended 30 June 2021. These components are provided solely for the purposes of Subdivision 12-H and should not be used for any other purpose.

The distribution is 10.75 cents per stapled security and will be paid to holders on 6 September 2021.

	Total cash distribution per security	Component subject to fund payment withholding per security
Australian Income		
Other Australian income	2.0692	2.2151
Capital gain from taxable Australian property	8.6808	8.6808
Total	10.7500	10.8959

Note that the total amount of the fund payment exceeds the cash distribution.

In accordance with section 12-405 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' of \$10.8959 per security in respect of the income year ending 30 June 2021.

Australian resident stapled securityholders should not rely on this notice or the information contained in the table above for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be forwarded to securityholders on 6 September 2021.

Distributions for year ended 30 June 2022

As previously advised ALE will begin paying distributions on a quarterly basis, beginning for the quarter ended 30 September 2021. The distribution for the quarter ended September 2021 will be paid in November 2021. Distribution guidance of 22.0 cents per security for the full 2022 financial year was advised in the FY21 results announcements made on 4th August 2021.

- Ends -

This ASX release was approved and authorised for release by Michael Clarke, Company Secretary.

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