

31 August 2021

**CLEANSING NOTICE****Stapled Securities issued under an underwritten Distribution Reinvestment Plan****Notice under section 1012DA(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by Shopping Centres Australasia Property Group RE Limited (ACN 158 809 851) (**SCA Property Group**) in its capacity as responsible entity of the Shopping Centres Australasia Property Management Trust (ARSN 160 612 626) (**SCA Property Management Trust**) and the Shopping Centres Australia Property Retail Trust (ARSN 160 612 788) (**SCA Retail Trust**) under section 1012DA(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

SCA Property Group today issued **29,901,419** fully paid stapled securities, each comprising of a unit in SCA Property Management Trust and a unit in SCA Retail Trust stapled together on a 1:1 basis (**Stapled Securities**), at an issue price of **A\$2.42** per Stapled Security under the SCA Property Group Distribution Reinvestment Plan (**DRP**).

As announced on 16 July 2021, SCA Property Group entered into an underwriting agreement with MA Moelis Australia Advisory Pty Ltd (**Moelis**) to underwrite 82.4% of the total distribution amount of \$72.4 million. This means that of the **29,901,419** Stapled Securities issued today by SCA Property Group **24,638,700** were issued to Moelis at an issue price of **A\$2.42** per Stapled Security.

SCA Property Group advises that:

- (a) the Stapled Securities were issued without disclosure to investors under Part 7.9 of the Act and without a product disclosure statement for the Stapled Securities being prepared;
- (b) this notice is being given under section 1012DA(5)(e) of the Act;
- (c) as a disclosing entity, SCA Property Group is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, SCA Property Group has complied with:
  - (i) the provisions of Chapter 2M of the Act, as they apply to SCA Property Group; and
  - (ii) section 674 of the Act, as it applies to SCA Property Group; and
- (e) as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 1012DA(7) and 1012DA(8) of the Act.

This document has been authorised to be given to the ASX by the Company Secretary of SCA Property Group.

Yours sincerely,



Erica Rees  
Company Secretary