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Market Announcement

31 August 2021

Dragontail Systems Limited (ASX:DTS) – Trading Halt

Description

The securities of Dragontail Systems Limited ('DTS') will be placed in trading halt at the request of DTS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 2 September 2021 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic
Adviser, Listings Compliance (Perth)

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31 August 2021

ASX Listing Compliance
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Laura Gomme, Adviser, Listings Compliance

By email to: laura.gomme@asx.com.au; tradinghaltsperth@asx.com.au

Dear Laura,

DRAGONTAIL SYSTEMS LIMITED – REQUEST FOR TRADING HALT

Dragontail Systems Limited (ABN 63 614 800 136) (ASX: DTS) (**Company**) requests a trading halt be granted by ASX Limited for all of the Company's ordinary shares from commencement of trading today.

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1 The trading halt is necessary for the Company to make an announcement to the market providing an update on the adjourned second court hearing for its proposed scheme of arrangement (**Announcement**);

2 It requests the trading halt to remain in place until the commencement of normal trading on Thursday, 2 September 2021, unless, before that time, it makes the Announcement or requests that the trading halt be lifted;

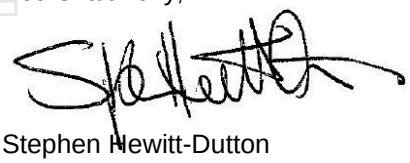
3 It expects the trading halt to end at expiry of the period referred to in item 2 above;

4 It is not aware of any reason why the trading halt should not be granted; and

5 It is not aware of any other information necessary to inform the market about the trading halt.

This request for a trading halt has been approved by the Company's Board of Directors.

Yours faithfully,



Stephen Hewitt-Dutton
Company Secretary