

1 SEPTEMBER 2021

ASX RELEASE

EXTENSION TO SUSPENSION OF SERVICES AND STAND DOWNS

The Rex Board of Directors and Management Committee have been closely monitoring the COVID-19 situation and the continuing impact of lockdowns and border closures on the business.

The NSW Government announced a further extension to lockdowns for Greater Sydney until the end of September 2021 and Regional NSW until 10 September 2021. The Victorian Government will likely be announcing further details on lockdowns and restrictions today.

Given this uncertainty, we are left with no option but to extend the suspension of our domestic services and reduction of our regional services up until 10 October 2021 to provide some time for the advanced sale of tickets. This will also mean an extension of the stand-down period for staff. It was originally anticipated that stand downs would be at least until 12 September 2021, however current conditions now deem it necessary for stand downs to continue until at least 10 October 2021.

The Rex Board and Management Committee remain optimistic that demand for travel will be strong post lockdowns and border closures. We are committed to ensuring Rex remains agile and ready to respond when flying resumes.

This announcement is authorised by Mr Lim Kim Hai, Executive Chairman, Regional Express Holdings Limited.

Rex is Australia's largest independent regional and domestic airline operating a fleet of 60 Saab 340 and six Boeing 737-800NG aircraft to 61 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator) and the two pilot academies, Australian Airline Pilot Academy in Wagga Wagga and Ballarat.

Media Contact

Rex Corporate Communications: 0402 438 361 or media@rex.com.au