

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme **James Hardie Industries PLC**

ACN/ARSN

**1. Details of substantial holder (1)**Name **Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)**ACN/ARSN (if applicable) **100 325 184**The holder ceased to be a substantial holder on **27/08/2021**The previous notice was given to the company on **20/08/2021**The previous notice was dated **17/08/2021****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change                               | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------------------------------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| <b>REFER TO ANNEXURE A PART 1 AND PART 2</b> |                                        |                      |                                               |                                             |                         |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable)       | Nature of association |
|-----------------------------------------|-----------------------|
| <b>REFER TO ANNEXURE B - NO CHANGES</b> |                       |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name                       | Address |
|----------------------------|---------|
| <b>REFER TO ANNEXURE C</b> |         |

**Signature**print name **CALVIN KWOK**capacity **COMPANY SECRETARY**

sign here


date **01/09/2021****DIRECTIONS**

## James Hardie Industries PLC

## Annexure A - Part 1

| Date of Change           | Person whose relevant interest changed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nature of change                                                                                                                                                                                                                                                                                                                                                                                                                         | Consideration given in relation to change | Number of securities affected | Person's votes affected | Class of securities |
|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------|-------------------------|---------------------|
| 2021-08-17 to 2021-08-24 | Pinnacle Investment Management Group Limited<br>Pinnacle Investment Management Limited<br>Ariano Pty Limited (ACN 605 250 799)<br>Next Financial Limited (ACN 081 722 894)<br>Next Financial Nominees Pty Ltd (ACN 093 252 576)<br>Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)<br>Investment Solutions Client Services Pty Ltd (ACN 117 898 334)<br>Priority Funds Management Pty Ltd (ACN 120 826 575)<br>Priority Investment Management Pty Ltd (ACN 116 943 456)<br>PNI Option Plan Managers Pty Ltd (ACN 125 030 766)<br>Pinnacle RE Services Limited (ACN 130 508 379)<br>Pinnacle Services Administration Pty Ltd (ACN 126 175 148)<br>Pinnacle Investment Management (UK) Limited (Company Number 11026111)<br>POSH Nominees Pty Limited (ACN 620 094 251) | Acquisition of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.                                                                                                                        | \$ 37,364,386.50                          | 723,310                       | 723,310                 | Ordinary fully paid |
| 2021-08-17 to 2021-08-24 | Pinnacle Fund Services Limited (ACN 082 494 362)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Acquisition of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice. | \$ 37,364,386.50                          | 723,310                       | 723,310                 | Ordinary fully paid |

This is Annexure "A - Part 1" as mentioned in form 605 Notice of ceasing to be a substantial holder


Calvin Kwok  
Company Secretary

Date: 01/09/2021

**James Hardie Industries PLC**

**Annexure A - Part 2**

| <b>Affiliated Investment Managers in which Pinnacle has over 20% voting power</b> |
|-----------------------------------------------------------------------------------|
| Antipodes Partners Limited (ACN 602 042 035)                                      |
| Hyperion Asset Management Limited (ACN 080 135 897)                               |
| Metrics Credit Partners Pty Limited (ACN 150 646 996)                             |
| Palisade Investment Partners Limited (ACN 124 326 361)                            |
| Plato Investment Management Limited (ACN 120 730 136)                             |
| Resolution Capital Limited (ACN 108 584 167)                                      |
| Solaris Investment Management Limited (ACN 128 512 621)                           |
| Two Trees Investment Management Pty Limited (ACN 616 424 170)                     |
| Riparian Capital Partners Pty Ltd (ACN 630 179 752)                               |

**This is Annexure "A - Part 2" as mentioned in form 605 Notice of ceasing to be a substantial holder**



Calvin Kwok

Company Secretary

Date: 01/09/2021

**James Hardie Industries PLC****Annexure B**

| <b>Name</b>                                  | <b>ACN</b>                 | <b>Nature of Association</b>                                      |
|----------------------------------------------|----------------------------|-------------------------------------------------------------------|
| Pinnacle Investment Management Group Limited | 100 325 184                | Related body corporate of each other entity listed in Annexure B. |
| Pinnacle Investment Management Limited       | 109 659 109                | Related body corporate of each other entity listed in Annexure B. |
| Pinnacle Fund Services Limited               | 082 494 362                | Related body corporate of each other entity listed in Annexure B. |
| Ariano Pty Limited                           | 605 250 799                | Related body corporate of each other entity listed in Annexure B. |
| Next Financial Limited                       | 081 722 894                | Related body corporate of each other entity listed in Annexure B. |
| Next Financial Nominees Pty Ltd              | 093 252 576                | Related body corporate of each other entity listed in Annexure B. |
| Next Financial Nominees No. 2 Pty Ltd        | 132 819 115                | Related body corporate of each other entity listed in Annexure B. |
| Investment Solutions Client Services Pty Ltd | 117 898 334                | Related body corporate of each other entity listed in Annexure B. |
| Priority Funds Management Pty Ltd            | 120 826 575                | Related body corporate of each other entity listed in Annexure B. |
| Priority Investment Management Pty Ltd       | 116 943 456                | Related body corporate of each other entity listed in Annexure B. |
| PNI Option Plan Managers Pty Ltd             | 116 943 456                | Related body corporate of each other entity listed in Annexure B. |
| Pinnacle RE Services Limited                 | 130 508 379                | Related body corporate of each other entity listed in Annexure B. |
| Pinnacle Services Administration Pty Ltd     | 126 175 148                | Related body corporate of each other entity listed in Annexure B. |
| Pinnacle Investment Management (UK) Limited  | Company Number<br>11026111 | Related body corporate of each other entity listed in Annexure B. |
| POSH Nominees Pty Limited                    | 620 094 251                | Related body corporate of each other entity listed in Annexure B. |

**This is Annexure "B" as mentioned in form 605 Notice of ceasing to be a substantial holder**



Calvin Kwok  
Company Secretary  
Date: 01/09/2021

**James Hardie Industries PLC****Annexure C**

| <b>Name</b>                                  | <b>Address</b>                                                                  |
|----------------------------------------------|---------------------------------------------------------------------------------|
| Pinnacle Investment Management Group Limited | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Pinnacle Fund Services Limited               | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Pinnacle Investment Management Limited       | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Pinnacle Investment Management Group Limited | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Pinnacle Investment Management Limited       | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Pinnacle Fund Services Limited               | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Ariano Pty Limited                           | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Next Financial Limited                       | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Next Financial Nominees Pty Ltd              | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Next Financial Nominees No. 2 Pty Ltd        | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Investment Solutions Client Services Pty Ltd | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Priority Funds Management Pty Ltd            | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Priority Investment Management Pty Ltd       | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| PNI Option Plan Managers Pty Ltd             | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Pinnacle Investment Management (UK) Limited  | 7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, United Kingdom |
| Pinnacle RE Services Limited                 | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| Pinnacle Services Administration Pty Ltd     | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |
| POSH Nominees Pty Limited                    | Level 19, 307 Queen St, Brisbane QLD 4000, Australia                            |

**This is Annexure "C" as mentioned in form 605 Notice of ceasing to be a substantial holder**



Calvin Kwok

Company Secretary

Date: 01/09/2021