

ASX Release

2 September 2021

Revised revenue guidance for proposed Australian Ti Powder plant

Amaero International Limited ("Amaero"), (the "Company") (ASX:3DA), a leader in metal additive manufacturing, wishes to advise the market that recent evaluation trials have confirmed that yields of its metal powder products are better than the base case for the investment. Therefore, anticipated output from its proposed Australian titanium powder manufacturing facility will be higher than previously expected.

Based on the higher projected output level, Amaero now expects that revenue capacity per annum, once the plant is fully operational, will now be ~US\$30 million or ~A\$40.8 million per annum¹. This compares to the expected ~A\$30 million in revenue capacity per annum as originally announced to the market (See ASX Announcement dated July 5, 2021).

This ASX release is approved by the Board of Amaero International Limited.

For further information, please contact:

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About Amaero International Limited:

Amaero International Limited is an Australian based company that manufactures large format complex components in metal with laser-based additive manufacturing processes, commonly known as 3D printing.

The principal activity of Amaero is the provision of end to end additive manufacturing solutions in terms of materials, services, equipment and technology to its key clients in the Aviation Defence and Space sectors and the Tool and Die industry.

Amaero has worked with many of the world's leading manufacturers of aerospace and defence products in both an R&D and manufacturing capability and has a demonstrated ability to deliver aviation and military specification 3D printed alloy critical operation components.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and Los Angeles, California, USA.

For further information, please visit: <u>https://www.amaero.com.au/</u>

¹ Based on the USD/AUD exchange rate as at 31 August 2021: \$US1.00 = A\$1.36