

ASX ANNOUNCEMENT

Family Zone Cyber Safety Limited

ASX:FZO ("Family Zone" or the "Company")



Our mission is to protect & support
every child's digital journey.

Smoothwall Acquisition Update

Highlights

- Smoothwall acquisition deferred consideration of £10.5 million has been paid;
- Integration of businesses well underway;
- Crossing selling and up-selling strategies being developed; and
- Team cultures aligned and working together to support continued growth ambitions.

Family Zone is pleased to provide the following update on the Smoothwall acquisition and integration of the business into the Family Zone Group.

Under the share sale agreement, Family Zone agreed to pay £75.5million (\$142.0 million¹) cash consideration for the acquisition of the Smoothwall business with £65.0 million payable on Completion and the balance of £10.5 million payable on 1 September 2021. The Company completed the acquisition of Smoothwall on 17 August 2021 and confirms the £10.5 million deferred consideration has now also been paid following completion of the Retail Entitlement Issue.

The Company is pleased to report that the integration of the Family Zone and Smoothwall businesses is well underway with a short term emphasis on maintaining market momentum and adding value to each group as well as building an integrated platform and operating model.

Marketing and business development strategies are also being developed to capitalise on the upselling and cross selling opportunities available to the combined Group.

One of the driving forces for the acquisition of Smoothwall was the similar cultures identified, with

¹ Consideration converted from £ to A\$ at exchange rate of 0.53



both organisations being mission driven with aligned values. Following completion of the acquisition and engagement with the Smoothwall team, the Company has been extremely pleased with the dedication and passion shown by the Smoothwall team to ensure a smooth transition into the Family Zone Group as well as their commitment to our underlying mission to protect every child's digital journey.

This announcement was made on 2 September 2021 and was authorised by the Board of Family Zone Cyber Safety Limited.

About Family Zone

Family Zone, supporting and protecting every child's digital journey, is an ASX-listed technology company and a global leader in the fast growing global cyber safety industry with a service footprint of in excess of 18,000 schools and 9 million students across the US, UK and Australia and New Zealand.

To learn more about the Family Zone platform and the Company please visit www.familyzone.com.

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