



ASX ANNOUNCEMENT

03 September 2021

SECOND ENGINE SYSTEM DELIVERED TO MAJOR SINGAPORE CUSTOMER

Next milestone of engine development program achieved

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') is pleased to announce it has delivered a second engine system to its major Singapore customer for further evaluation requirements.

Delivery of the latest engine system forms part of Orbital UAV's Memorandum of Understanding ('MoU') signed in March 2020 (see ASX announcement 19 March 2020), to design, develop and produce a multi-fuel unmanned aerial vehicle ('UAV') engine.

The development phase of the MoU has progressed as planned. The first engine system was delivered earlier this year (see ASX announcement 02 June 2021) and the Company continues to work on a third engine system for delivery later in 2021.

Orbital UAV continues to work with the customer to finalise the requirements and scope of Phase 3 of the program, as outlined in the table below.

Current scope of the MoU

Development	Phase 1	The development, integration and supply of a first prototype multi-fuel engine.	✓
	Phase 2	Supply of a small number of additional prototype engines for further evaluation requirements by the customer.	Ongoing
Production	Phase 3	Following the successful completion and acceptance of Phases 1 and 2, the customer may authorise a low rate production run of the multi-fuel engine.	Terms & conditions TBC

"This is another major milestone in the engine development program for our prestigious Singapore customer," said Todd Alder, CEO and Managing Director of Orbital UAV. "This program represents an exciting opportunity to develop and commission another world class engine production line from our operations in Australia," he said.

Orbital UAV is currently progressing multiple engine development programs for its growing portfolio of international customers.

"We look forward to providing further updates on this program and others over the next 12 months, as we target bringing additional engine models into production," said Mr Alder.

-ENDS-

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

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