Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: MONASH IVF GROUP LIMITED

ACN/ARSN: 169 302 309

1. Details of substantial holder(1)

Name: BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures to this form)

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 03 / 09 / 2021

The previous notice was given to the company on: 17 / 08 / 2021

The previous notice was dated: 13 / 08 / 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	37,156,042	9.53	27,156,042	6.96

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

For personal use only

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name Haley Owen capacity *Authorised Signatory

sign here date 07 / 09 /2021

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom`e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

For personal use only

Annexure A

This is Annexure A of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

07-Sep-21

Haley Owen,
Authorised Signatory

Date

5. Consideration

MONASH IVF GROUP LIMITED (MVF)							
Date of Change	**Person whose relevant interest changed**	**Nature of change (6) / Consideration given in relation to change (7)**		**CCY**	**Class and number of securities affected**		**Person's votes affected**
16-Aug-21	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ORD	-75,384	-75,384
16-Aug-21	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ORD	75,384	75,384
27-Aug-21	BlackRock Investment Management (Australia) Limited	on mkt sell	1.00	AUD	ORD	-286,124	-286,124
27-Aug-21	BlackRock Investment Management (Australia) Limited	on mkt sell	1.00	AUD	ORD	-51,079	-51,079
27-Aug-21	BlackRock Investment Management (Australia) Limited	on mkt sell	1.00	AUD	ORD	-577,518	-577,518
27-Aug-21	BlackRock Investment Management (Australia) Limited	on mkt sell	1.00	AUD	ORD	-60,855	-60,855
27-Aug-21	BlackRock Investment Management (Australia) Limited	on mkt sell	1.00	AUD	ORD	-24,424	-24,424
03-Sep-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.98	AUD	ORD	-2,575,113	-2,575,113
03-Sep-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.98	AUD	ORD	-459,720	-459,720
03-Sep-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.98	AUD	ORD	-5,197,652	-5,197,652
03-Sep-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.98	AUD	ORD	-547,698	-547,698
03-Sep-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.98	AUD	ORD	-219,817	-219,817

For personal use only

This is Annexure B of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

Annexure B

07-Sep-21

Haley Owen, **Date**
Authorised Signatory

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	8,700,894	8,700,894	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	533,461	533,461	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	17,253,032	17,253,032	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	668,655	668,655	Subsidiary of BlackRock, Inc.

For personal use only

Annexure C

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

	07-Sep-21
Haley Owen, **Authorised Signatory**	**Date**

7. Addresses
The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia